



*Set Sail for Dreams
Achieve Greatest Success*

Life Insurance Product
Captain Cool Children Savings Plan

Underwritten by: Tahoe Life Insurance Company Limited
(Incorporated in Bermuda with limited liability)

Distributed by: Dah Sing Bank, Limited

Life Insurance Product

Captain Cool Children Savings Plan

As your children grow up, how can they have a brilliant life? Solely academic qualifications? Not quite.

According to the statistics from the Education Bureau of the Hong Kong Special Administrative Region, 33.9% of Hong Kong's population aged 15 and above has attained tertiary education*, which has been increasing year by year. After certain years, traditional academic qualifications may lose their advantages upon the popularisation of tertiary education. Facing the rapid changes in society, if children can proactively learn relevant skills in response to the actual circumstances, it will increase the chances of success. Under such trend, we need to break through the box in order to match the concepts of the new generation of parents.

Tahoe Life understands it and offers you **Captain Cool Children Savings Plan** (the "Plan") with Captain Cool Dreams Come True Award of up to USD130,000, which encourages children to explore the world beyond school, such as sports, arts, entrepreneurship, etc., and strive to become the top players in these fields so as to realise their dreams for a brilliant life. To support your children to focus on developing their strengths, when they reach the age of 15, you can also choose to receive a lump-sum of the partial guaranteed cash payments in advance to replace the guaranteed cash payments to be received every year from the children's age of 18 to 21, to support them to focus on developing their strengths.

* Source: Figures and statistics in 2019 from the Education Bureau of the Hong Kong Special Administrative Region <https://www.edb.gov.hk/attachment/en/about-edb/publication-stat/figures/educational-attainment.xlsx>

Plan Highlights



Captain Cool
Dreams Come True
Award up to
USD130,000



Guaranteed
cash payments



Advanced
guaranteed cash
payments option



Two premium payment
terms at choice and
premium prepayment
option (applicable to
five-year premium
payment term only)



Nomination of
contingent owner



Savings and life
insurance in one



Terminal
dividend



Terminal dividend
lock-in option



Class suspension
benefit



Captain Cool
Academic Success
Award



Guaranteed
insurability option to
cater the needs at
different stages



Accidental
death and
dismemberment
benefit



Parental waiver
of premium
benefit



Choices of
supplementary
contracts (not
applicable for
prepayment option)

Plan Features



Captain Cool Dreams Come True Award¹ up to USD130,000

To achieve your dreams, you need a defined goal. The Plan provides Captain Cool Dreams Come True Award to encourage your kids to find the direction to put efforts on as early as possible, strive to achieve excellent results and thus accomplish a brilliant life.

Captain Cool Dreams Come True Award is applicable to the policy after the second policy anniversary date. If the insured meets the designated conditions for the categories set out in the table below, a maximum total amount of USD130,000 Captain Cool Dreams Come True Award can be obtained per insured (for all in force policies covering the same insured issued by the Company).

The Company will only pay benefit once under each category per insured and such category will be terminated after the benefit payout. The maximum benefit amount payable under each category is USD26,000.

Category	Designated conditions	Captain Cool Dreams Come True Award (USD)
Academic	Admitted to and graduated with the following degree from any one of the top 10 universities in the world ² , and worked in Hong Kong for more than 36 months after graduation:	
	• Bachelor's degree	13,000
	• Master's degree	13,000
	• Doctorate	26,000
Outstanding contribution to society [#]	Hong Kong Outstanding Teens or Medal of Honour (MH)	1,300
	Hong Kong Ten Outstanding Teens or The Bronze Bauhinia Star (BBS)	6,500
	The Silver Bauhinia Star (SBS) or The Gold Bauhinia Star (GBS)	13,000
	Hong Kong Ten Outstanding Young Persons or The Order of the Grand Bauhinia (GBM)	26,000
Entrepreneurship	Received funding from any one of the following entrepreneurial programmes:	
	• Cyberport Creative Micro Fund (CCMF)	Equivalent to the funding provided by such programme, subject to a maximum amount of 26,000 ³ (whichever is lower)
	• Science and Technology Entrepreneur Programme (STEP)	
	• Youth Development Fund	
• Technology Start-up Support Scheme for Universities (TSSSU)		

Category	Designated conditions	Captain Cool Dreams Come True Award (USD)
Arts	Received any one of the following awards organised by the Hong Kong Arts Development Council:	
	Award for Young Artist	6,500
	Artist of the Year	13,000
	Award for Outstanding Contribution in Art	26,000
	Life Achievement Award	26,000
Sport	Represented Hong Kong in the Olympic Games	6,500
	Represented Hong Kong in the National Games of the People's Republic of China, Universiade, Asian Games, World Games, Olympic Games, Paralympic Games or Olympic Winter Games and attained any one of the following sport medals:	
	• Designated sport games and attained Bronze medal	6,500
	• Designated sport games and attained Silver medal	19,500
	• Designated sport games and attained Gold medal	26,000

Hong Kong Outstanding Teens and Hong Kong Ten Outstanding Teens are awarded by the Hong Kong Playground Association. Hong Kong Ten Outstanding Young Persons is awarded by the Junior Chamber International Hong Kong Ltd. Medal of Honour (MH), the Bronze Bauhinia Star (BBS), the Silver Bauhinia Star (SBS), the Gold Bauhinia Star (GBS) and the Order of the Grand Bauhinia (GBM) are awarded by the Government of the Hong Kong Special Administrative Region.



Guaranteed cash payments⁴

Guaranteed cash payments will be payable according to the age of the insured to help the insured cope with the cost of extracurricular activities during the secondary school stage (age 12 to 17) and to realise their potential through life-wide learning; higher education expenses during the university stage (age 18 to 21); and the cost of continuing education at the age of 30 or lifelong learning stage (age 30 to 100).

The insured's age	Premium payment term	
	5 years	10 years
Age 12 to 17 (payable on each policy anniversary date)	1.5% [^]	N/A
Age 18 to 21 (payable on each policy anniversary date)	25% [^]	27% [^]
Age 30 to 100 (payable once every five policy anniversary dates)	2% [^]	2% [^]
Total	139% [^]	138% [^]

[^] % of notional amount⁵

You can choose to accumulate the guaranteed cash payments in the policy to earn interest⁶, receive them in cash or apply them towards future premium payments.



Advanced guaranteed cash payments option⁷

According to children's education expenses and life milestones, you can choose to receive a lump-sum of the partial guaranteed cash payments in advance at the insured's age of 15, 16, 17 or 18 after the premium payment term, to replace the guaranteed cash payments received every year from the insured's age of 18 to 21. This option can be exercised once only under the policy.

The amount is as follows:

The insured's age	Premium payment term	
	5 years	10 years
Age of 15; or	70%^	75%^
Age of 16; or	75%^	80%^
Age of 17; or	80%^	85%^
Age of 18	85%^	90%^

^ % of notional amount⁵



Two premium payment terms at choice and premium prepayment option⁸ (applicable to five-year premium payment term only)

To fit for children's education expenses and your financial situation, the Plan offers two premium payment terms: five years and ten years. The premium is guaranteed to remain unchanged once it is determined and will not be increased with children's age, facilitating better financial planning for your future.

For five-year premium payment term, you can choose to prepay all the future premiums at the time of policy application. The prepaid premium will be accumulated in a designated account for the policy at an accumulation interest rate⁹ and this will be used to settle the renewal premium when due.



Nomination of contingent owner¹⁰

You can nominate a contingent owner once the policy becomes effective. Should the policyowner unfortunately pass away, the nominated contingent owner will become the new owner of the policy and can continue to exercise the rights under the policy without waiting for the completion of the probate.



Savings and life insurance in one

The Plan provides savings returns as well as life insurance to age 100 of the insured, offering comprehensive protection for your beloved children. In the unfortunate event of the death of the insured, the designated beneficiary will receive the death benefit in a lump-sum payment.

If the insured passes away:

On or before 21st birthday, the death benefit will be	After 21st birthday, the death benefit will be
<p>the higher of the following:</p> <ul style="list-style-type: none"> (i) guaranteed cash value at the date of death; or (ii) 150%** of total premiums due and paid of the basic plan of the policy at the date of death <ul style="list-style-type: none"> – all guaranteed cash payments paid (whether accumulated or withdrawn) <p>+ accumulated guaranteed cash payments and interest (if any) + terminal dividend⁶ (if any) – any indebtedness of the policy</p> <p>** 150% of total premiums due and paid of the basic plan of the policy is only applicable to the class of risk of the insured is standard after underwriting assessment. If the class of risk of the insured is non-standard after underwriting assessment, the percentage will be 105% of total premiums due and paid of the basic plan of the policy</p>	<p>the higher of the following:</p> <ul style="list-style-type: none"> (i) guaranteed cash value at the date of death; or (ii) 105% of total premiums due and paid of the basic plan of the policy at the date of death <ul style="list-style-type: none"> – all guaranteed cash payments paid (whether accumulated or withdrawn) <p>+ accumulated guaranteed cash payments and interest (if any) + terminal dividend (if any) – any indebtedness of the policy</p>



Terminal dividend

If the policy has been effective for ten years, the Plan will bring you additional returns by providing a one-off terminal dividend upon the surrender of the policy, the maturity of the policy or the death of the insured, whichever is earlier. Terminal dividend is not guaranteed.



Terminal dividend lock-in option¹¹

The Plan offers terminal dividend lock-in option, allowing you to lock-in part of the terminal dividend and accumulate it as part of guaranteed cash payments for interest accumulations or a lump-sum withdrawal (“terminal dividend lock-in”) for the children to start a business, get married, buy a property, etc., with unlimited possibilities.

On or after the policy anniversary date on or immediately following the 21st birthday of the insured, you may submit a written application to apply for terminal dividend lock-in according to your need. Each time you can lock-in 10% of the terminal dividend or above, and the total percentage of lock-in is capped at 60% of the terminal dividend, while a three-year or above interval between each lock-in is required.



Class suspension benefit¹²

After the first policy anniversary date, if the insured is a full time student and aged 21 or below, and the school in which the insured is attending and schools of the same education level are suspended by the Education Bureau of the Hong Kong Special Administrative Region for more than 10 days in total within 30 days, the class suspension benefit equivalent to 2% (applicable to five-year premium payment term) or 3% (applicable to ten-year premium payment term) of the latest annual premium¹³ of the basic plan will be paid by the Company for subsidising the enhanced e-learning expenses. The class suspension benefit can be claimed once per policy in each policy year.



Captain Cool Academic Success Award¹⁴

If the insured achieves any one of the following academic achievement results after the first policy anniversary date and before the policy anniversary date on or immediately following 25th birthday of the insured, we will pay the Captain Cool Academic Success Award (calculated based on all in force Captain Cool Children Savings Plan per insured) as a token of encouragement.

The Company will only pay benefit on any one of the academic achievement under the Plan and the Captain Cool Academic Success Award will be terminated once any benefit has been paid out.

Academic achievement	Qualification	Captain Cool Academic Success Award
Hong Kong Diploma of Secondary Education Examination ("HKDSE")	At least three subjects Level 5* grades or above are attained and at least six subjects are taken in the same HKDSE sitting	USD250 per qualified subject (i.e. each subject attained Level 5* grades or above)
TOEFL iBT Test ("TOEFL")	Attained scores of 110 or above	USD625
International English Language Testing System ("IELTS")	Attained scores of 8 or above	USD625
International Baccalaureate Diploma Programme ("IBDP")	Attained scores of 41 or above	USD625
Admission to undergraduate programme of one of the top 10 universities in the world ²	Admitted to the full time undergraduate programme of any one of the top 10 universities in the world	USD2,500



Guaranteed insurability option¹⁵ to cater the needs at different stages

As your children enter different life stages, their protection needs will be different. You can exercise the guaranteed insurability option available under the Plan, to purchase a new whole life insurance plan for the insured with Tahoe Life within 90 days upon the 21st birthday, the first wedding anniversary or the birth of a child of the insured without any proof of insurability of the insured regardless of the health condition.

The guaranteed insurability option is only applicable to policy with standard class of risk. It is, however, not applicable to policy of the basic plan which is converted from any term plan policy or purchased under any guaranteed insurability options. This option can only be exercised once per policy, and is available to the policy after the 21st birthday of the insured and expires on the policy anniversary date on or immediately following the 65th birthday of the insured.



Accidental death and dismemberment benefit

In the unfortunate event that the insured passes away or sustains bodily injury¹⁶ due to accident¹⁷ on or before the age of 21, the Plan provides an accidental death and dismemberment benefit, the indemnity amount is up to 75%¹⁸ of the amount of coverage¹⁹, the maximum amount is USD62,500 (calculated based on all in force Captain Cool Children Savings Plan per insured). Please refer to the Table 1 for the percentage of the amount of coverage.

The indemnity amounts payable under the type of losses in the Table 1 will be doubled if a bodily injury is sustained as a result of accident while the insured is riding as a fare-paying passenger within any mechanically propelled non-aerial public conveyance over an established land route; riding as a passenger in a regular passenger elevator car (elevators in mines and construction sites are excluded); or in consequence of the burning of any theater, hotel, restaurant, stadium or similar public meeting place in which the insured was in the building before the commencement of the fire. Please refer to the policy contract for details.



Parental waiver of premium benefit²⁰

During the premium payment term and after the two-year Waiting Period²⁰, if the policyowner (the policyowner must be parents or grandparents of the insured) or the policyowner's spouse (only applicable when the policyowner is one of the parents of the insured) unfortunately passes away, the future premiums payable under the basic plan will be waived, so that your child's protection can be kept in place.



Choices of supplementary contracts²¹ (not applicable for prepayment option)

According to your personal needs, you may choose to enhance the protection by adding various supplementary contracts, such as medical and accident benefit supplementary contracts.

Information at a Glance

Captain Cool Children Savings Plan			
Premium payment term	5 years	10 years	
Issue age (last birthday of the insured)	15 days to age 10	15 days to age 7	
Premium structure	Guaranteed fixed premium		
Benefit term	To age 100 of the insured		
Policy currency	USD		
Payment mode	Monthly / Quarterly / Semi-annual / Annual		
Minimum notional amount	USD15,000		
Maximum notional amount	Subject to underwriting results		
Nomination of contingent owner	Any application for the nomination of a contingent owner must fulfil the relevant and prevailing rules and procedures once the policy becomes effective		
Terminal dividend (non-guaranteed)	Payable one time only upon the surrender of the policy, the maturity of the policy or the death of the insured, whichever is the earlier, provided that the policy has been effective for ten years		
Terminal dividend lock-in option	On or after the policy anniversary date on or immediately following the 21st birthday of the insured, submit a written application to apply for terminal dividend lock-in		
Guaranteed cash payments	Payable according to the age of insured:		
	Age of insured	Premium payment term	
		5 years	10 years
	Age 12 to 17 (payable on each policy anniversary date)	1.5%^	N/A
	Age 18 to 21 (payable on each policy anniversary date)	25%^	27%^
	Age 30 to 100 (payable once every five policy anniversary dates)	2%^	2%^
Total	139%^	138%^	
	^ % of notional amount		
Advanced guaranteed cash payments option	Receive a lump-sum of the partial guaranteed cash payments in advance by exercising the option at the insured's age of 15, 16, 17 or 18 after the premium payment term, which will replace the guaranteed cash payments received every year from the insured's age of 18 to 21. This option can be exercised once only under the policy		

Information at a Glance (Continued)

Captain Cool Children Savings Plan	
Captain Cool Dreams Come True Award	<p>Applicable to the policy after the second policy anniversary date. If the insured meets the designated conditions, a maximum total amount of USD130,000 Captain Cool Dreams Come True Award can be obtained per insured (for all in force policies covering the same insured issued by the Company)</p> <p>The Company will only pay benefit once under each category per insured and such category will be terminated after the benefit payout. The maximum benefit amount payable under each category is USD26,000</p>
Captain Cool Academic Success Award	<ul style="list-style-type: none"> • Hong Kong Diploma of Secondary Education Examination ("HKDSE"): USD250 per qualified subject (i.e. each subject attained Level 5* grades or above) • TOEFL iBT Test ("TOEFL"): USD625 • International English Language Testing System ("IELTS"): USD625 • International Baccalaureate Diploma Programme ("IBDP"): USD625 • Admitted to the full time undergraduate programme of any one of the top 10 universities in the world: USD2,500 <p>The Company will only pay benefit on any one of the academic achievement under the Plan and the Captain Cool Academic Success Award will be terminated once any benefit has been paid out</p>
Class suspension benefit	<p>Equivalent to 2% (applicable to five-year premium payment term) or 3% (applicable to ten-year premium payment term) of the latest annual premium of the basic plan. The class suspension benefit can be claimed once per policy in each policy year</p>
Guaranteed insurability option	<p>Exercise the guaranteed insurability option within 90 days upon the 21st birthday, the first wedding anniversary or the birth of a child of the insured</p> <p>The guaranteed insurability option is only applicable to policy with standard class of risk. It is, however, not applicable to policy of the basic plan which is converted from any term plan policy or purchased under any guaranteed insurability options. This option can only be exercised once per policy</p>
Maturity benefit / Surrender benefit	<p>Guaranteed cash value</p> <ul style="list-style-type: none"> + accumulated guaranteed cash payments and interest (if any) + terminal dividend (if any) - any indebtedness of the policy

Information at a Glance (Continued)

Captain Cool Children Savings Plan		
	If the insured passes away:	
	On or before 21st birthday, the death benefit will be	After 21st birthday, the death benefit will be
Death benefit	<p>the higher of the following:</p> <ul style="list-style-type: none"> (i) guaranteed cash value at the date of death; or (ii) 150%** of total premiums due and paid of the basic plan of the policy at the date of death <ul style="list-style-type: none"> – all guaranteed cash payments paid (whether accumulated or withdrawn) <p>+ accumulated guaranteed cash payments and interest (if any) + terminal dividend (if any) – any indebtedness of the policy</p> <p>** 150% of total premiums due and paid of the basic plan of the policy is only applicable to the class of risk of the insured is standard after underwriting assessment. If the class of risk of the insured is non-standard after underwriting assessment, the percentage will be 105% of total premiums due and paid of the basic plan of the policy</p>	<p>the higher of the following:</p> <ul style="list-style-type: none"> (i) guaranteed cash value at the date of death; or (ii) 105% of total premiums due and paid of the basic plan of the policy at the date of death <ul style="list-style-type: none"> – all guaranteed cash payments paid (whether accumulated or withdrawn) <p>+ accumulated guaranteed cash payments and interest (if any) + terminal dividend (if any) – any indebtedness of the policy</p>
Accidental death and dismemberment benefit	Up to 75% of the amount of coverage, the maximum amount is USD62,500 (calculated based on all in force Captain Cool Children Savings Plan per insured)	
Parental waiver of premium benefit	During the premium payment term and after the two-year Waiting Period, if the policyowner (the policyowner must be parents or grandparents of the insured) or the policyowner's spouse (only applicable when the policyowner is one of the parents of the insured) unfortunately passes away, the future premiums payable under the basic plan will be waived	

Remarks:

1. The policyowner must submit a written request together with supporting document(s) to our satisfaction within 180 days that the insured fulfilled the designated conditions. The Company reserves the right to change the terms and conditions of the Captain Cool Dreams Come True Award from time to time. For the details of Captain Cool Dreams Come True Award, please refer to the policy contract of the Plan.
2. The ranking is based on the latest ranking published on Tahoe Life's website at the time on or before the issue date of an unconditional offer from the university. The ranking of the top 10 universities in the world is based on the source as determined by the Company from time to time.
3. If the insured receives funding from the entrepreneurial programme as a team applicant instead of an individual applicant, the Company will pay you a benefit, which is equivalent to the funding received by the team divided by the total number of team applicants in the team, subject to a maximum amount of USD26,000.
4. Guaranteed cash payments will be calculated based on the latest notional amount. The Company will first use the guaranteed cash payments to repay any indebtedness of the policy to the Company before paying to the policyowner.
5. The notional amount is used to calculate non-medical limit, premiums, guaranteed cash value, guaranteed cash payments and terminal dividend. In case the notional amount is reduced while the policy is effective, the premium and benefit amounts payable will be reduced accordingly. The notional amount is not equal to the death benefit and will not be paid upon the death of the insured. For details of the death benefit, please refer to the policy contract of the Plan.
6. The Plan is a participating policy. Terminal dividend (the "non-guaranteed benefits") is not guaranteed, subject to change and will be determined by Tahoe Life from time to time. For details of the non-guaranteed benefits, please refer to the below section "Key Product Disclosures" regarding "Non-guaranteed

benefits". The accumulation interest rates for guaranteed cash payments are not guaranteed, subject to change and will be determined by Tahoe Life from time to time. For details of the terminal dividend, please refer to the below section on "About Policy Dividends" or visit Tahoe Life's website,
https://www.tahoelife.com.hk/tl/doc/pd_en.pdf.

7. After the premium payment term, the policyowner can submit a written request of prescribed form within 30 days before the policy anniversary date on or immediately following the 15th, 16th, 17th or 18th birthday of the insured to receive a lump-sum of the partial guaranteed cash payments in advance to replace the guaranteed cash payments received every year from the insured's age of 18 to 21. The Company will first use the advanced guaranteed cash payments to repay any indebtedness of the policy to the Company before paying to the policyowner. Upon exercising this option, guaranteed cash value will become zero until the policy anniversary date on or immediately following the 21st birthday of the insured. Exercising this option will not affect the terminal dividend, however, the guaranteed cash payments originally payable from insured's age 18 to 21 are no longer payable after this option is exercised. This option can be exercised once only under the policy.
8. The premium prepayment option is only applicable to policies with five-year premium payment term and annual payment mode. The application of prepayment of renewal premium can only be valid when the renewal premium and levy on renewal premium are fully pre-paid ("Prepaid Amount") at the time of policy application together with the filled application form and signed illustration of premium prepayment option. Prior to the renewal premium due, the Prepaid Amount will not form part of the paid premium. The Prepaid Amount will not form part of the guaranteed cash value, nor any benefit under the policy, and will not be attributed to the calculation of death benefit. The accumulation interest rates for the Prepaid Amount are not guaranteed, subject to change and will be determined by Tahoe Life from time to time. If the insured passes away before the

end of the premium payment term, the balance of the Prepaid Amount shall be returned to the policyowner or his / her estate. Upon policy surrender or full withdrawal of the balance of the Prepaid Amount before the end of the premium payment term, the relevant balance of the Prepaid Amount shall be returned to the policyowner, and any interest on the balance of the Prepaid Amount of that policy year will be forfeited. Only full withdrawal of the balance of the Prepaid Amount will be accepted by Tahoe Life.

9. Accumulation interest rate for the Prepaid Amount is not guaranteed, subject to change and will be determined by Tahoe Life from time to time.
10. Any application for the nomination of a contingent owner must fulfil the relevant rules and procedures as determined by Tahoe Life from time to time. Upon the death of the policyowner, the transfer of the ownership of the policy in accordance with the following conditions shall be approved and become effective after Tahoe Life's receipt of satisfactory proof of the policyowner's death and any documents as requested, and subject to fulfilling of the prevailing administrative rules and procedures of Tahoe Life: (i) if a contingent owner of the policy is nominated, the contingent owner will become the new owner of the policy provided that the contingent owner and the insured must be still alive during the approval of the contingent owner as the new owner of the policy; or (ii) if there is no contingent owner nominated or the contingent owner is unable or unwilling to take the ownership of the policy for whatever reason, the policy shall form part of the policyowner's estate. Tahoe Life reserves the right not to accept any application of nomination of contingent owner and not to approve the contingent owner as the new owner of the policy.
11. After lock-in of terminal dividend, the Company will correspondingly reduce the amount of any future terminal dividend at a rate prorated to the terminal dividend which have been locked-in. You may submit a written request by filing with Tahoe Life's prescribed form to cancel your application in respect of the lock-in(s) of terminal dividend which has / have yet to take place. Once approved, your cancellation request is irrevocable. For details of the terminal dividend lock-in option, please refer to the policy contract.
12. Qualified schools include any kindergarten, primary school, secondary school and post-secondary education in Hong Kong registered with Education Bureau of the Hong Kong Special Administrative Region.
13. Annual premium refers to the premium payable in annual payment mode, regardless that you select the premium payable on an annual, semi-annual, quarterly or monthly basis, annual premium will be used to calculate the class suspension benefit.
14. The Company reserves the right to change the terms and conditions of the Captain Cool Academic Success Award from time to time. For details of the Captain Cool Academic Success Award, please refer to the policy contract of the Plan.
15. You may exercise the guaranteed insurability option to purchase one of Tahoe Life's then available whole life insurance plan for the insured without any proof of insurability upon (i) the 21st birthday; (ii) the first wedding anniversary; or (iii) the birth of a child of the insured. The application of the new whole life insurance plan and all necessary documents required by Tahoe Life must be submitted and received by Tahoe Life within 90 days after one of the above life events happens. The guaranteed insurability option is only applicable to policy with standard class of risk. It is, however, not applicable to policy of the basic plan which is converted from any term plan policy or purchased under any guaranteed insurability options. The maximum sum assured and / or notional amount of the new whole life policy is 50% of the latest notional amount of the basic plan of the original policy or USD500,000 per insured, whichever is lower. When exercising this option to purchase Tahoe Life's whole life plan, the new policy must fulfill any prevailing business requirements of the new whole life insurance plan, including but not limited to the issue age, sum assured and / or notional amount, at the time Tahoe Life receives the application. Tahoe Life has the right to determine any prevailing rules at its sole discretion from time to time.
16. "Bodily injury" means injury to the insured on any part of his / her body (i) resulting solely and directly from an accident and independently of all

other causes; and (ii) caused by external, violent and visible means of which, except in the case of drowning or of internal injury revealed by autopsy, there is evidence of a visible contusion or wound on the exterior of the body.

17. "Accident" means any sudden, unforeseen, unexpected incident caused by violent, external and visible means.
18. In the event that more than one loss shall arise due to different accidents, the maximum liability of the company shall not exceed 75% of the amount of coverage, excluding the amount of double indemnity benefit payable.
19. "Amount of coverage" means the protection amount of the accidental death and dismemberment benefit, which is equal to total annual premium payable of the Plan. Annual premium refers to the premium payable in annual payment mode, regardless that you select the premium payable on an annual, semi-annual, quarterly or monthly basis, annual premium will be used to calculate the amount of coverage.
20. The following conditions must be fulfilled in order for the policyowner and / or the policyowner's spouse to be covered under this benefit:
 - (i) the policyowner is one of the parents or grandparents of the insured;
 - (ii) the policyowner's spouse is the legally married spouse of the policyowner (provided that the policyowner is one of the parents of the insured);
 - (iii) the policyowner is aged 50 or below on (a) the issue date of the policy; or (b) the date that the Company approves any application of change of ownership, whichever is later; and
 - (iv) the policyowner's spouse is aged 50 or below on (a) the issue date of the policy; or (b) the date that the policyowner and the policyowner's spouse are legally married, whichever is later (provided that the

policyowner is one of the parents of the insured).

For the avoidance of doubt, if the policyowner is one of the grandparents of the insured, spouse of the policyowner is not eligible to be covered under this benefit.

If the policyowner or the policyowner's spouse passes away on or before the premium paid up date while the policy is in force, the Company will waive the basic plan premiums from the next premium due date after the date of death until the premium paid up date, provided that the death of the policyowner or the policyowner's spouse is at least two years from:

- (i) the effective date of this benefit; or
- (ii) the reinstatement date,

whichever is later ("2-year Waiting Period").

The 2-year Waiting Period does not apply if the death of the policyowner and / or the policyowner's spouse is due to accident.

The effective date of this benefit covering the policyowner means (i) the effective date of the policy; or (ii) the date we approve any application of change of ownership, whichever is later. The effective date of this benefit covering the policyowner's spouse means (i) the effective date of the policy; or (ii) the date that the policyowner or the policyowner's spouse are legally married, whichever is later.

This benefit will terminate when it becomes payable or on the premium paid up date, whichever is earlier. In the event that the insured, the policyowner and / or the policyowner's spouse pass away at the same time, we shall only pay the death benefit relating to the death of the insured. Please refer to the policy contract of the Plan for details of parental premium waiver benefit.

21. Please refer to the respective policy contract for the details of each supplementary contract.

**For more information,
please visit any Dah Sing Bank Branches**

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Underwritten by:



Table 1: Accidental death and dismemberment benefit

Types of losses		Percentage of amount of coverage ¹⁹	Types of losses		Percentage of amount of coverage ¹⁹
1.	Loss of life	75%	15.	Loss of use of toes of	
2.	Loss of sight of both eyes	75%		• all – one foot	11.5%
3.	Loss of sight of one eye	37.5%		• great – both joints	4%
4.	Loss of use of two limbs	75%		• great – one joint	2.5%
5.	Loss of use of one limb	37.5%	16.	Fractured leg or patella with established	
6.	Loss of speech and hearing	75%		• non-union	7.5%
7.	Total paralysis	75%		• shortening of leg by at least 5 cm	6%
8.	Loss of hearing		17.	Major burns (damage as a percentage of total body surface area)	
	• both ears	56.5%		Head	
	• one ear	11.5%		• Not less than 8%	75%
9.	Loss of speech	37.5%		• Greater than or equal to 5% and less than 8%	56.5%
10.	Loss of lens of both eyes	37.5%		• Greater than or equal to 2% and less than 5%	37.5%
11.	Loss of use of four fingers and thumb of			Body	
	• right hand	52.5%		• Not less than 20%	75%
	• left hand	37.5%		• Greater than or equal to 15% and less than 20%	56.5%
12.	Loss of use of four fingers (excluding thumb) of			• Greater than or equal to 10% and less than 15%	37.5%
	• right hand	30%			
	• left hand	22.5%			
13.	Loss of use of one thumb of				
	• both right joints	22.5%			
	• one right joint	11.25%			
	• both left joints	15%			
	• one left joint	7.5%			
14.	Loss of use of fingers (excluding thumb) of				
	• three right joints	7.5%			
	• two right joints	6%			
	• one right joint	4%			
	• three left joints	6%			
	• two left joints	4%			
	• one left joint	1.5%			

Note:

1. If the insured is left-handed, the percentage for the various disabilities of right hand and left hand shall be transposed. In the event that more than one loss shall arise out of the same accident, no indemnity shall be paid for more than one of the losses, for which the amount of indemnity payable shall be the greatest amount of indemnity as determined by the Company in the Table 1. In the event that more than one loss shall arise due to different accidents, the maximum liability of the Company shall not exceed 75% of the amount of coverage, excluding the amount of double indemnity benefit payable. When the accidental death and dismemberment benefit becomes payable, the amount of coverage of this benefit shall be reduced accordingly.
2. This benefit shall automatically terminate:
 - (i) on the policy anniversary date on or immediately following the 21st birthday of the insured; or
 - (ii) when the sum of all accidental death and dismemberment benefits paid or payable under Table 1 is equal to or greater than 75% of the amount of coverage of this benefit,whichever is earlier.
3. Subject to our prevailing administrative rules, if the notional amount of the basic plan is reduced for any reason, we reserve the right to reduce the amount of coverage of this benefit.

Case Study

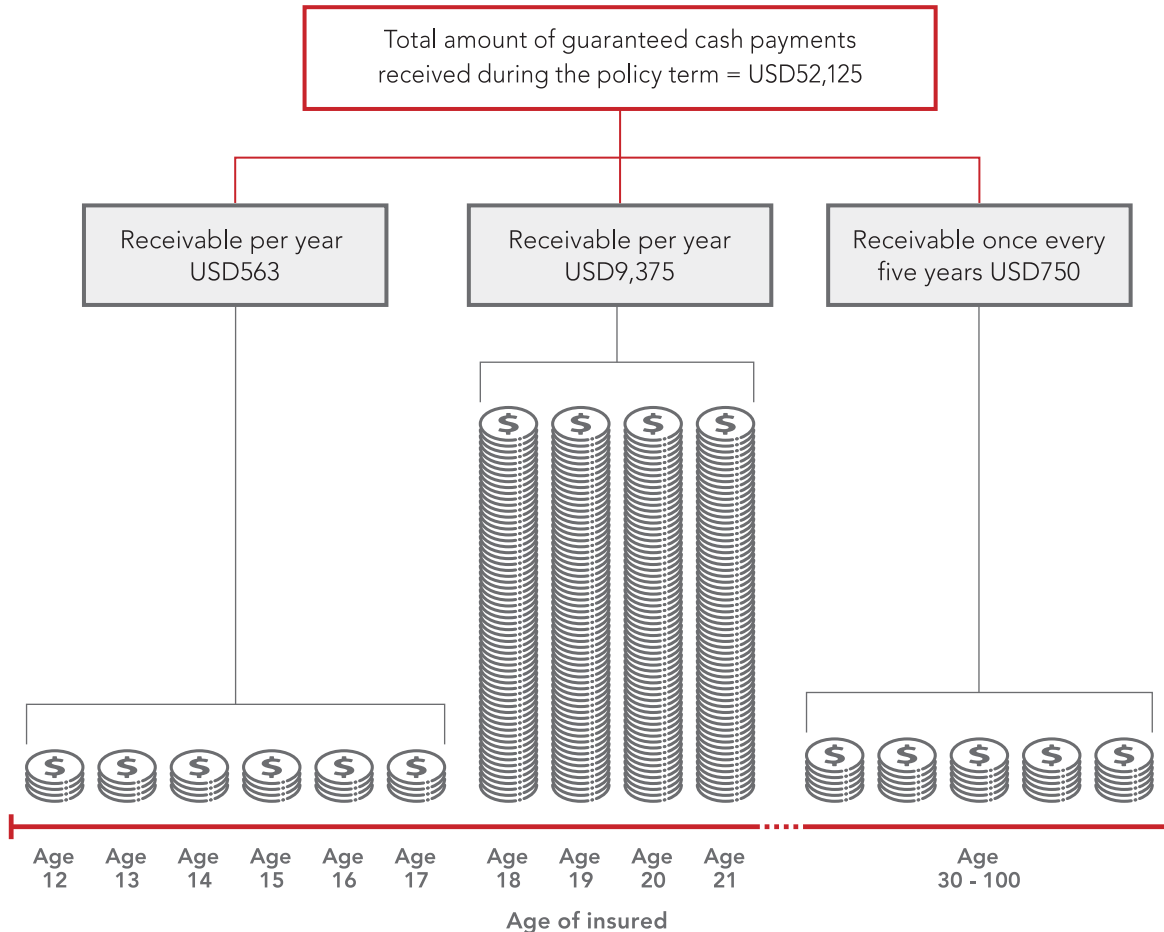
(The case study is for illustrative purpose only)

Policyowner: Mama Chan | Insured: Bo Bo (aged 0) | Notional amount: USD37,500

Premium: USD7,500 per annum | Premium payment term: 5 years

Total premium payable: USD37,500

After applying for **Captain Cool Children Savings Plan**, the guaranteed cash payments will be payable as follows:



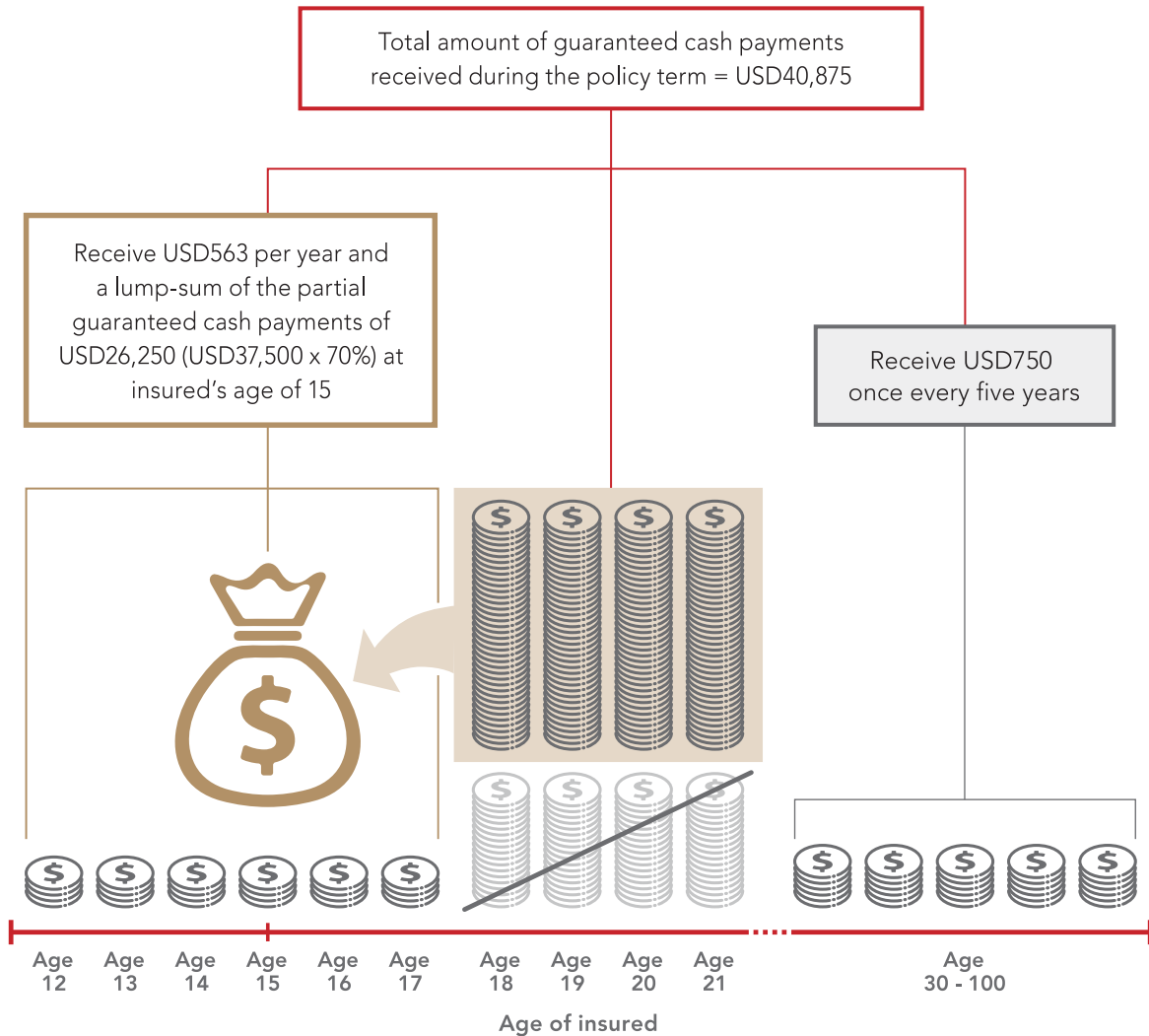
During the maturity of policy:

Total accumulated guaranteed cash payments and interest	Projected total cash value
USD1,041,194 ⁺	USD7,276,864 ⁺⁺

⁺ The figures are not guaranteed and are for illustrative purpose only. The actual amount payable may be higher or lower than those illustrated.

⁺⁺ The projected total cash value is calculated based on the specific situations in the above example and Tahoe Life's current assumed investment return, and it is accumulated in accordance with the above situation. The figures are not guaranteed and are for illustrative purpose only, the actual return and actual amount payable may be higher or lower than those illustrated. The projected total cash value includes guaranteed cash value, accumulated guaranteed cash payments and interests (if any), terminal dividend (if any) and less any indebtedness under the policy. As (i) interests on accumulated guaranteed cash payments, and (ii) terminal dividend are not guaranteed, which are calculated based on Tahoe Life's current dividend rates and current accumulation interest rate of 4% p.a. on guaranteed cash payments; the projected total cash value is not guaranteed. The actual amount payable may be higher or lower than those illustrated.

When Bo Bo is aged 14, he finds himself greatly interested in programming, and determined to design an APP to solve problems in the daily life of urbanites. Mama Chan fully agrees with her son, so she applies to receive a lump-sum of the partial guaranteed cash payments in advance to replace the guaranteed cash payments received every year from Bo Bo's age of 18 to 21 to cover the cost of learning more advanced programming skills and commencing a business in the next few years.



The above figures assume that (i) all premiums are paid in full when due; (ii) no cash withdrawal has been made except for applying advanced guaranteed cash payments option; and (iii) there is no indebtedness under the policy.

Remark: The above figures and amount may have adjustment in decimal places and are rounded to the nearest whole number after calculation.

Major Exclusions

The parental waiver of premium benefit shall not cover disability or death caused directly or indirectly, wholly or partly, by any one of the following:

1. self-destruction or any attempt thereat while sane or insane; any drug not prescribed by physician; violation or attempted violation of the law; riot and civil commotion, strikes or terrorist activities; or
2. any psychiatric, mental or nervous disease or disorder; or
3. war, declared or undeclared, revolution or any warlike operations; military or naval service in time of declared or undeclared war or while under orders for warlike operations or restoration of public order; nuclear or chemical contamination; or
4. entering, operating, or servicing, ascending or descending from or with any aerial device or conveyance except while the policyowner is in an aircraft operated by a commercial passenger airline over its established passenger route or chartered flight.

The accidental death and dismemberment benefit shall not cover loss caused directly or indirectly, wholly or partly by any of the following:

1. suicide, attempted suicide, self-inflicted injury while sane or insane; or from deliberate exposure to exceptional danger (except in an attempt to save human life); or
2. taking alcohol in combination with any drug, medication or sedative, or the insured being under the influence of alcohol, drug or medication unless, in the case of drug or medication consumption, it is proved that such drug or medication was taken by the insured in accordance with proper medical prescription or treatment; or
3. the insured being in a state of insanity or psychiatric or psychological disturbance or any mental, nervous or sleep disorders; or
4. the military or naval service of the insured in the time of declared or undeclared war or while the insured is under orders for warlike operations or the restoration of public order; or

5. declared or undeclared war, revolution or any warlike operation; or
6. aviation except as a fare-paying passenger in an aircraft operated by a commercial passenger airline (i) over its established passenger route or (ii) as a chartered flight; or
7. any violation or attempted violation of the law, resistance to arrest; illegal acts of an insured; or
8. any riot or civil disorder, strike or terrorist activities; or
9. engaging in or taking part in hazardous sports or activities, such as but not limited to underwater activities requiring the use of artificial breath apparatus, torrent rafting, any kind of outdoor climbing or mountaineering, pot-holing, parachuting, skydiving, hang-gliding, gliding, para-gliding, ballooning, micro-lighting, bungi-jumping, boxing of any kind, any activities involving explosives or explosion (including but not limited to firework or firecracker), outdoor winter sports such as skiing or snow boarding, hunting or driving or riding in any kind of race and all forms of professional sports; or
10. any form of dental care or surgery (unless necessitated by bodily injury) and any replacement of natural teeth, denture and prosthetic services (such as bridges and crowns, their replacement and related expenses); or
11. voluntary or involuntary gas inhalation (except from hazard incidental to occupation) or poison voluntarily taken, administered or inhaled; or
12. nuclear fission, nuclear fusion, ionizing radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste; or
13. Major burns attributable to or as a consequence of insured's occupation.

Important Notes

1. Suicide exclusion

If the insured commits suicide, whether sane or insane, within one year after whichever is the later of the issue date, the effective date as indicated in the relevant endorsement or supplementary contract and the reinstatement date of the policy, Tahoe Life's liability under the policy will be limited to the

actual basic plan premiums paid by you, without interest and after deducting any indebtedness to Tahoe Life and any amount paid by Tahoe Life under the policy. In the case of reinstatement, the actual basic plan premiums paid by you will be calculated from the reinstatement date.

2. Cooling-off right

If you are not fully satisfied with your policy, you have the right to change your mind.

You have a right to cancel the policy within the Cooling-off Period and obtain a refund of any premiums and levies paid by giving a written notice to Tahoe Life Insurance Company Limited. You must sign the notice of cancellation, return the policy (if applicable) and ensure that the notice and policy (if applicable) must be received directly by Tahoe Life Insurance Company Limited at 19/F, 1111 King's Road, Taikoo Shing, Hong Kong within the Cooling-off Period (that is, within 21 calendar days immediately following the day of delivery of the policy to you or your nominated representative).

No refund of premium and levy paid can be made if a claim payment under the policy has been made prior to your request for cancellation.

After the expiration of the Cooling-off Period, if you cancel the policy before the end of the policy term, the projected total cash value / surrender benefit (if any) may be less than the total premium you have paid.

3. Overdue / Non-payment of premium

If any premium due remains unpaid at the end of the 31-day grace period, any unpaid premium will be settled by way of an automatic premium loan until the guaranteed cash value of the policy is exhausted and by then, Tahoe Life has the right to terminate the policy and all the benefits under the policy will automatically be terminated.

4. Levy on insurance premium

Starting from 1 January 2018, the Insurance Authority starts to collect a levy on insurance premiums from policyowners in accordance with the law through insurance companies for all new or in force life insurance policies. For the details of levy collection, please visit Tahoe Life's website https://www.tahoelife.com.hk/tl/doc/Levy_EN.pdf or contact: (852) 3767 8777.

5. Automatic premium loan

Automatic premium loan will bear interest at a rate determined by Tahoe Life from time to time. You may inquire about the relevant interest rate from Tahoe Life. Any indebtedness of the policy reduces the surrender benefit and the death benefit and may lead to early termination of the policy. Tahoe Life has the right to terminate the policy if any indebtedness of the policy exceeds the guaranteed cash value and all the benefits under the policy will automatically be terminated. As a consequence, you will only receive an amount which may be significantly less than the total amount of premiums paid. Please refer to the policy contract for details.

6. Policy loan

You may apply for a policy loan from Tahoe Life with an amount not exceeding 80% of the guaranteed cash value available at the time of the policy loan's approval. A policy loan will bear interest at a rate determined by Tahoe Life from time to time. You may inquire about the latest interest rate from Tahoe Life before applying the policy loan. Any indebtedness of the policy reduces the surrender benefit and the death benefit and may lead to early termination of the policy. Tahoe Life has the right to terminate the policy if any indebtedness of the policy exceeds the guaranteed cash value and all the benefits under the policy will automatically be terminated. As a consequence, you will only receive an amount which may be significantly less than the total amount of premiums paid. Please refer to the policy contract for details.

7. NOT a bank savings plan

The Plan is a life insurance plan with savings elements. It is NOT a bank deposit or bank savings plan with free life insurance coverage. Your contribution is a payment of life insurance premiums to Tahoe Life but NOT a banking transaction like placement of savings deposit, withdrawal from a bank or fund transfer. Therefore, the Plan is NOT a protected deposit and is NOT protected by the Deposit Protection Scheme in Hong Kong.

Key Product Disclosures

1. Non-guaranteed benefits

Terminal dividend is NOT guaranteed. The guaranteed cash payments payable by Tahoe Life will be automatically accumulated at an accumulation interest rate(s) until you tell us to do otherwise. The accumulation interest rate of guaranteed cash payments is not guaranteed and is not equal to the rate of return of your premiums paid. It is subject to change and will be determined by Tahoe Life from time to time. The terminal dividend and accumulation interest rate set out in the illustration of the Plan are projected figures only and are NOT guaranteed benefits of the Plan. Therefore, the actual benefits that you will receive under the Plan may be higher or lower than the projected amounts, and the potential return may not be comparable to the market rates or indexes throughout the benefit term. Past dividend history is not an indicator of future dividend declaration. For details, please refer to the "About Policy Dividends" section below or visit Tahoe Life's website (https://www.tahoelife.com.hk/tl/doc/pd_en.pdf). Please visit Tahoe Life's website (https://www.tahoelife.com.hk/tl/doc/hfr_en.pdf) for details of dividend history.

2. Premium payment term and related costs

The premium payment term of the Plan can be as long as ten years. It is, therefore, important for you to reserve sufficient funds to pay all the premiums within the required premium payment term. Part of the premiums paid will be used to pay for the cost of insurance and related costs.

3. Prepayment risk

Prior to the settlement of renewal premium due, prepaid premium will be accumulated interest with Tahoe Life, in a designated account of the policy but will not form part of the paid premium until it is payable, and at a non-guaranteed interest rate which may vary from time to time without prior notice and may be higher or lower than that illustrated in the illustration of the Plan. If the prepaid premium is insufficient to pay renewal premium due, the policyowner is required to pay the outstanding premium in order to keep the policy in force, otherwise the policy may lapse after the grace period. Only full withdrawal of the balance of the prepaid premium and levy on prepaid premium will

be accepted by Tahoe Life. Upon policy surrender or full withdrawal of the balance of the prepaid premium and levy on prepaid premium before the end of the premium payment term, the relevant balance of the prepaid premium and levy on prepaid premium shall be returned to the policyowner, and any interest on the balance of the prepaid premium and levy on prepaid premium of that policy year will be forfeited.

4. Termination conditions

Upon occurrence of any of the following events, Tahoe Life has the right to terminate the Plan before the maturity of the policy:

- 4.1 death of the insured;
- 4.2 failure to pay all the premiums due within the grace period, leading to policy indebtedness exceeding the guaranteed cash value of the policy;
- 4.3 the policy is cancelled or surrendered in accordance with its terms; or
- 4.4 any indebtedness of the policy exceeding the guaranteed cash value of the policy.

Please refer to the policy contract for details.

5. Early surrender risk

If you surrender your policy before the maturity of the policy, you can only receive the surrender benefit with all the indebtedness of the policy deducted which may be considerably less than the total amount of premiums paid.

6. Liquidity risk

The Plan is designed for a long-term purpose. Should you have liquidity needs while the policy is effective, you may choose to withdraw all or part of the accumulated guaranteed cash payments and interests (if any), part of the guaranteed cash value, or apply for a policy loan. Any withdrawal from the policy will reduce the death benefit, surrender benefit, maturity benefit and guaranteed cash value (if applicable) shown on the illustration accordingly and such withdrawal is not a banking transaction. If you surrender your policy before the maturity of the policy, you can only receive the surrender benefit with all the indebtedness of the policy deducted, which may be considerably less than the total amount of premiums paid. The total amount of surrender benefit as set out in the illustration of the Plan is for reference only.

7. Exchange rate risk

You will be exposed to exchange rate risk if you pay your premium in a currency (e.g. Hong Kong dollars) other than the denominated currency of your policy (e.g. US dollars). The fluctuation in the exchange rates of the relevant currencies may render you to pay more premium than your last payment. When you convert the policy benefits into the currency of the premium you pay, you may suffer loss in your policy benefits as a result of the relevant exchange rate fluctuation. Where the policy currency and / or the settlement currency differ(s) from your home currency, you will be subject to an exchange rate risk against your home currency.

8. Credit risk

Benefits of your insurance policy issued by Tahoe Life are subject to the credit risk of Tahoe Life. If Tahoe Life becomes insolvent or default on any obligations under your policy, you could, in the worst case scenario, lose the entire premium(s) paid and policy benefits.

9. Inflation risk

It is worth noting that the cost of living may be higher due to inflation. Where the actual rate of inflation is higher than expected, the payable benefits under the policy might become lesser in real terms than expected after adjustment of inflation even if Tahoe Life meets all of the contractual obligations.

About Policy Dividends

Tahoe Life Insurance Company Limited ("Tahoe Life" or the "Company") offers a full range of life insurance products to suit your needs. These include participating policies which provide both guaranteed and non-guaranteed benefits depending on the specific features of the product.

Guaranteed benefits generally include any of the following benefits: 1) insurance cover payable on death, maturity, disablement or critical illness; 2) a cash value accessible by way of policy loan or policy cancellation, and 3) periodic or lump-sum cash payments during the term of a policy. Non-guaranteed benefits are the dividends and the interest accumulation payable on dividends and other cash

payments left on deposit under a policy; they may be paid or varied at the discretion of Tahoe Life.

Tahoe Life determines and distributes dividends according to the policy terms and conditions and in accordance with all relevant legislative and regulatory requirements and actuarial standards. Certain types of policies may, in addition to annual dividends, have terminal dividend. These are dividends paid at a particular time or on the occurrence of a specific event and are previously known as special dividends or maturity dividends. These are not guaranteed and will be determined by the Company at its discretion.

Tahoe Life determines the amount available for distribution as dividends to relevant classes of policyholder based on the dividend policy approved by the Board, after consulting the advice of the Appointed Actuary and the Dividend Committee. The Dividend Committee aims to maintain the equity between shareholders and policyholders of Tahoe Life by providing independent advice on the determination of the amount of dividends to policyholders.

Factors affecting the amount of dividends may **include but are not limited to** actual experience and future expectation, of a combination of the following, all of which may fluctuate over time:

- Claims factors – These represent the experience of mortality and morbidity of the business. Elements that may have a significant impact on claims factors include, but are not limited to, age at issue, sex, risk selection class, and time elapsed since policy issue.
- Interest income factors – These include interest earnings, the outlook for interest rates, and the effects of capital gains and losses on bonds due to changes in interest rates and /or changes in credit spreads.
- Market risk factors – These represent the actual investment returns and outlook for future returns of the investment portfolios supporting the participating policies (other than those covered in interest income factors). These include, but are not limited to, investment returns and outlook in relation to equity markets and property markets, actual or probable credit default losses, value changes due to foreign exchange rates and tax.
- Expense factors – These represent both the direct expenses specifically related to the group of policies (such as commissions, underwriting

expenses, and policy issue and maintenance expenses) as well as the indirect expenses allocated (such as general overhead costs).

- Persistency factors – These represent the percentage of policies that stay in-force and do not lapse, surrender, or partially surrender. The impact on investments upon lapse, surrender, and partial surrender is also considered.

Each year the Company will review the actual experience and future expectation of the above factors and determine whether the dividends payable for that year need to be adjusted. The dividend adjustment may vary for different products due to the different benefit and premium structure of different products. Even where the product is the same, the dividend adjustment may vary among policies denominated in different currencies and policies of different policy classes (e.g. age, gender, underwriting class, in-force duration etc.). When considering the dividend adjustment, the Company may smooth out the experience over time to provide a more stable dividend payout. When the investment market becomes volatile, the chances of dividend adjustments are higher. The actual dividends paid (including both annual and terminal dividend) may change and may be higher or lower than those illustrated by the Company from time to time including those in the product illustration provided to a prospective policyholder before they take out a policy and during the term of the policy.

Policyholders may choose to leave their dividends or other cash payments with Tahoe Life to earn accumulation interest at interest rates which are not guaranteed and determined by Tahoe Life at its discretion from time to time based on interest income and market risk factors.

Any change in dividend rates or such interest accumulation rates will also affect the future value of the policy which may be higher or lower than the value illustrated from time to time including when the policy was first issued.

About Investment Policy

Tahoe Life follows an active long-term investment policy with the aim of achieving the investment returns needed to pay both the guaranteed and the non-guaranteed benefits which have been illustrated to you from time to time. The Company aims to achieve these returns and balance risks through active management of investment portfolios diversified across different asset classes. Changes to the Company's investment policy may lead to different investment risks and returns. The investment strategy and its expected risk and return profile for each product category is designed to be consistent with the guaranteed and non-guaranteed benefits and the term of that product category, with higher levels of non-guaranteed benefits entailing higher investment risks.

The investment portfolios supporting the participating policies consist of a mix of bonds, equities and equity-type investments (other investments may also be included) and cash.

Bonds refer to fixed or floating rate securities or other credit instruments issued by governments, companies or other entities, or funds holding such securities. Significant changes in interest rates (including long term interest rates) or the credit quality of these securities can affect the investment returns achieved and future returns as income is reinvested. Longer term bonds and bonds of lower credit quality may offer higher yields but are more volatile. The portfolio may potentially be exposed to losses should any bonds default on interest or principal.

Equity-type investments refer to investment funds, listed or unlisted, or other variable interest investments, while other investments can include, but is not limited to, property or property related funds or securities. They are expected to provide higher returns than bonds, although these are dependent on a number of factors beyond the Company's control including dividends, company-specific factors, economic conditions, market liquidity, market valuations and sentiment. Although historically equity investments have generally performed better than bonds over the long term, this is not certain and the additional volatility of equity and equity-type investments may cause greater or more frequent adjustments to the non-guaranteed dividends (as can other factors).

The Company's investment returns may be worse than market returns due to factors such as timing of investments, security selection, costs of dealing, tax and other expenses. Changes to the investment strategy for a product category may lead to different investment risk and returns, with a corresponding effect on the dividends. For example, increasing the proportion of bonds and decreasing equities may reduce risk and volatility but lower the expected return (and vice-versa).

The investment strategy of the underlying investments is shown in the table below:

Asset Class	Target Asset Mix
Bonds	
- Investment Grade*	54 - 74%
- Non-Investment Grade	0 - 10%
Equity	25 - 45%
Property	0 - 10%
Cash & Deposits	0 - 10%
Total	100%

* Investment grade refers to bonds typically rated e.g. BBB- or higher by Standard & Poors. Non-investment grade refers to lower rated or unrated bonds.

The investment strategy invests globally. Whilst the strategy is predominantly centred in Hong Kong, PRC and U.S. markets, other developed markets are included and investments in other emerging markets are permitted.

The investment strategy targets to maintain a minimum of 95% of the portfolio in USD or HKD currencies. Investments denominated in other currencies than the policy denomination may increase or decrease the value of the policy due to fluctuations in foreign exchange rates.

Derivatives may be used from time to time for hedging or efficient portfolio management, but usually derivatives will not form a significant part of the investment strategy.

The target asset mixes have been derived from models of historical asset class returns and volatility such that, if future returns and volatility are similar then the investment strategy will have a good probability of achieving the illustrated returns over the long term. However you should be aware investment returns are

inherently difficult to estimate with accuracy and depend on many factors beyond the control of the Company. If the returns are higher or lower than assumed, then the dividends payable may be higher or lower than illustrated. The target asset mixes may be varied over the life of the policy in response to changes in these models or other factors, including but not limited to changes in market conditions, legal or regulatory requirements, tax, etc. The on-going asset mix may be varied within the ranges indicated according to the Company's assessment of investment risks and opportunities. In exceptional circumstances, however, it may temporarily exceed these ranges (e.g. in extreme financial market conditions).

Should there be any significant changes in the investment strategy, the Company would inform policyholders of the changes, with the underlying reasons and impact to their policies.

This product brochure is for use in Hong Kong only and shall not be construed as an offer to provide or sell or solicitation to buy any insurance products outside Hong Kong. Tahoe Life / Dah Sing Bank does not offer or sell any insurance products in any jurisdiction outside Hong Kong where such offering or sale of the insurance products is illegal under the laws of such jurisdiction. The information shown is only a brief description of the life insurance product mentioned in this product brochure for your reference and does not constitute any offer or invitation, or basis of any offer or invitation to purchase insurance product mentioned above. The information contained herein is not exhaustive and does not form part of a contract of insurance. You should read carefully the relevant policy contract for the details of the product and terms and conditions and the policy contract shall prevail. Applicant should seek independent professional advice before making any decision if necessary.

Captain Cool Children Savings Plan is underwritten by Tahoe Life. Dah Sing Bank is the authorised licensed insurance agency of Tahoe Life and distributes the insurance products for Tahoe Life. **Captain Cool Children Savings Plan** is the product of Tahoe Life but not the product of Dah Sing Bank. In respect of an eligible dispute (as defined in the Terms of Reference for Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between Dah Sing Bank and the customer out of the selling process or processing of

the related transaction, Dah Sing Bank is required to enter into a Financial Dispute Resolution Scheme process with the customer; however, any dispute over the contractual terms of the product should be directly resolved between Tahoe Life and the customer.

This service / product is not targeted at customers in the EU.

“Tahoe Life” or the “Company” or “we” or “our” refers to Tahoe Life Insurance Company Limited (Incorporated in Bermuda with limited liability).

“Dah Sing Bank” refers to Dah Sing Bank, Limited.

Tahoe Life Insurance Company Limited
(Incorporated in Bermuda with limited liability)
Customer Service Hotline: (852) 3767 8777

www.tahoelife.com.hk



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