Life Insurance Product
Easi-Term and Easi-Term Insurance Supplementary Contract

Underwritten by: Tahoe Life Insurance Company Limited
(Incorporated in Bermuda with limited liability)
Distributed by: Dah Sing Bank, Limited

大新銀行 DAH SING BANK

Tahoe 泰禾人壽

Everyone has different burdens and responsibilities throughout various stages of life. It is never too early to work out a comprehensive protection so as to ensure that your family will not be financially stressed should something unexpected happen to you. To cater for your needs, Tahoe Life's **Easi-Term** (the "Plan") / **Easi-Term Insurance Supplementary Contract** (the "Supplementary Contract") (collectively "Easi-Term") offers a pure life protection plan at an affordable premium, which enables your family to live with peace of mind.

Plan Highlights

- Four Benefit Terms at Choice
- Affordable Premium and Guaranteed Automatic Renewal
- Accelerated Disability Benefit
- Convertible to Whole Life or Endowment Insurance Plan
- Optional Supplementary Contracts or Attachable to Whole Life Insurance Plan

Plan Features

Four Benefit Terms at Choice

To cater for your different protection needs, there are four benefit terms for you to choose from, which are 5 years, 10 years, 20 years and up to age 65.

Affordable Premium and Guaranteed Automatic Renewal

Easi-Term enables you to enjoy life protection at affordable premium. In the unfortunate event of the death of the insured, the designated beneficiary will receive a Death Benefit which is equivalent to 100% of the sum assured.

If you choose 5 years, 10 years or 20 years as benefit term, Easi-Term is guaranteed to be automatically renewed[1] upon the end of each benefit term up to age 80 of the insured. The renewal premium will be determined according to the attained age of the insured and the prevailing premium rate at the time of renewal, and will remain unchanged throughout the benefit term of renewal.

Accelerated Disability Benefit[2]

If the insured is suffering from total and permanent disability due to injury or illness on or before the policy anniversary date of age 65 (applicable to "To age 65 of the insured" benefit term) or the policy anniversary date of age 70 (applicable to 5-year / 10-year / 20-year benefit term), 100% of the sum assured[3] will become payable in advance.

Convertible to Whole Life or Endowment Insurance Plan

To sustain the coverage of the insured, Easi-Term can be converted[4] to another whole life or endowment insurance plan[5] without the need of underwriting before the policy anniversary date of age 65 of the insured.

Optional Supplementary Contracts or Attachable to Whole Life Insurance Plan[6]

To meet your individual needs, you may choose to apply Easi-Term as a basic plan and supplement it with various additional supplementary contracts, such as medical, critical illness, accidental and premium waiver supplementary contracts.

You may also apply Easi-Term as a supplementary contract and attach it to a whole life insurance plan.

Information at a Glance

	Easi-Term and Easi-Term Insurance Supplementary Contract			
Premium Payment Term / Benefit Term	5 years	10 years	20 years	To age 65 of the insured
Premium Structure	Premium adjusted every 5 years	Premium adjusted every 10 years	Premium adjusted every 20 years	Fixed premium
Maximum Benefit Term	To age 80 of the insured			To age 65 of the insured
Issue Age (last birthday of the insured)	Age 16 to 70		Age 16 to 60	
Policy Currency	USD / HKD (for supplementary contract : same as the policy currency of the basic plan)			
Minimum Sum Assured#	The Plan: USD 50,000 / HKD 400,000 The Supplementary Contract: USD15,000 / HKD120,000			
Minimum Premium# (only applicable to the Plan)	Payment Mode			
	Monthly	Quarterly	Semi-annual	Annual
	USD 68 / HKD 540	USD 203 / HKD1,620	USD 390 / HKD 3,120	USD 750 / HKD 6,000
Policy Fee Per Year (only applicable to the Plan)	USD 25 / HKD 200			
Death Benefit	100% of the sum assured			
Accelerated Disability Benefit	100% of the sum assured[3]			

An insurance application of the Plan must fulfill both minimum sum assured and minimum premium requirements.

For more information,
please visit any Dah Sing Bank Branches
(852) 2828 8000
www.dahsing.com

Underwritten by:

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Remarks:

1. The term of any such renewal will be the original term of the Plan / the Supplementary Contract or, if shorter, the number of years to the policy anniversary date on or immediately following the insured's 80th birthday. Upon renewal of the Supplementary Contract, the basic plan of the policy of which it is attached to must be effective.
2. To be entitled to the Accelerated Disability Benefit, the insured must be between age 16 and 55 on the issue date of the Plan / the effective date of the Supplementary Contract and must be a Hong Kong resident with a valid Hong Kong Identity Card, as well as meeting the underwriting requirements.
3. When Accelerated Disability Benefit becomes payable, the payable benefit will less any amount of benefit already paid or payable in advance from the same policy; and Easi-Term (including any supplementary contracts attached to the Easi-Term) will be terminated immediately and no death benefit and major illness benefit (where applicable) shall be payable. Please refer to the policy contract for details.
4. The sum assured of the new policy cannot exceed that of the Easi-Term and the new policy must fulfill all the requirements for policy issuance (other than underwriting). If the Easi-Term is issued with an extra premium, an extra premium computed on a consistent basis shall be charged on the new policy upon conversion. If the remaining sum assured of Easi-Term after policy conversion is less than the minimum sum assured required, Tahoe Life reserves the right to cancel the Easi-Term. Please refer to the policy contract for details of conversion.
5. The new policy must be a whole life or endowment insurance plan made available by Tahoe Life at the time of conversion.
6. Please refer to the respective policy contract for details of each supplementary contract and whole life insurance plan.

Major Exclusions

The Accelerated Disability Benefit shall not cover any total and permanent disability:

1. existed before the issue date or the date of any last reinstatement of the Plan or the effective date of the Supplementary Contract;
2. occurs within 90 days from the issue date or the date of last reinstatement of the Plan or the effective date of the Supplementary Contract (this does not apply if the total and permanent disability is caused by an accident defined in the policy contract and the insured suffers from total and permanent disability within 90 days from the accident); or
3. caused directly or indirectly, wholly or partly by any one of the following:
   - 3.1 suicide, attempted suicide or self-inflicted injury while sane or insane;
   - 3.2 aviation except as a fare-paying passenger in an aircraft operated by a commercial passenger airline (a) over its established route or (b) chartered flight;
   - 3.3 scuba diving, rock climbing or engaging in or taking part in any kind of race other than on foot;
   - 3.4 driving any kind of vehicle while the alcohol level in the insured's breath, blood, or urine is higher than the legal limit in the country or territory where the driving takes place;
   - 3.5 infection with Human Immunodeficiency Virus (HIV), Acquired Immune Deficiency Syndrome (AIDS), AIDS Related Complex (ARC) and complications resulting therefrom or relating thereto;
   - 3.6 violation or attempted violation of the law or resistance to arrest, illegal acts of the insured;
   - 3.7 the insured being in a state of insanity or psychiatric or psychological disturbance or any mental or nervous disease or disorder;
   - 3.8 alcohol, narcotics or drugs unless taken as prescribed by a physician;
   - 3.9 war (whether it is declared or not), invasion, act of foreign enemies, hostilities, strike, riot, civil disorder, civil war, rebellion, revolution, insurrection, terrorist acts, military or usurped power; nuclear or chemical contamination; or
   - 3.10 while the insured is engaging in naval, military or air force services, or any operation or combat duty with any armed force of any country, territory or international organization.

For the full list and details of the exclusions, please refer to the policy contract of the Plan / the Supplementary Contract which shall prevail.

Important Notes

1. **Suicide Exclusion**
   If the insured (whether sane or insane) commits suicide within one year after the issue date or the last reinstatement date of the Plan (whichever is later) or the effective date of the Supplementary Contract, Tahoe Life's liability under the Plan / the Supplementary Contract will be limited to a refund of the premium paid to the Plan / the Supplementary Contract, not including interest, less any indebtedness of the policy. In the case of reinstatement, the refund of premiums of the Plan / the Supplementary Contract will be calculated from the reinstatement date.

2. **Cooling-off Right**
   If you are not fully satisfied with your policy, you have the right to change your mind.

   You have a right to cancel the policy within the Cooling-off Period and obtain a refund of any premiums and levies paid by giving a written notice to Tahoe Life Insurance Company Limited. You must sign the notice of cancellation, return the policy (if applicable) and ensure that the notice and policy (if applicable) must be received directly by Tahoe Life Insurance Company Limited at 19/F, 1111 King's Road, Taikoo Shing, Hong Kong within the Cooling-off Period (that is, within 21 calendar days immediately following the day of delivery of the policy to you or your nominated representative).

   No refund of premium and levy paid can be made if a claim payment under the policy has been made prior to your request for cancellation.

   After the expiration of the Cooling-off Period, if you cancel the policy before the end of the policy term, the projected total cash value / surrender benefit (if any) may be less than the total premium you have paid.

   Cooling-off right does not apply to life insurance policy related transactions which a new supplementary contract being added to an existing life insurance policy.

3. **Overdue & Non-payment of Premium**
   If any premium due remains unpaid at the end of the 31-day grace period, Tahoe Life has the right to terminate the policy and all the benefits under the policy will automatically be terminated.

4. **Levy on insurance premium**
   Starting from 1 January 2018, the Insurance Authority starts to collect a levy on insurance premiums from policyowners in accordance with the law through insurance companies for all new or in force life insurance policies. For the details of levy collection, please visit the Company website https://www.tahoelife.com.hk/tl/doc/Levy_EN.pdf or contact: (852) 3767 8777.

5. **Not a Bank Savings Plan**
   The premiums of the Plan / the Supplementary Contract are not bank savings deposits and are used to pay for the cost of insurance and related costs only. Therefore, the Plan and the Supplementary Contract are NOT protected deposits and are NOT protected by the Deposit Protection Scheme in Hong Kong.

Key Product Risks

1. **Premium Adjustment**

   The renewal premiums of the Plan / the Supplementary Contract are not fixed. Tahoe Life has the right to adjust the premiums according to the applicable premium rate for the attained age of the insured at the time of renewal by reference to a number of factors including but not limited to past or foreseeable claim experience. The renewal premiums are not guaranteed and they may be adjusted from time to time at the discretion of Tahoe Life with 30 days prior written notice.

2. **Premium Payment Term and Related Costs**

   You are required to pay the premiums of the Plan until the end of benefit term. It is, therefore, important for you to reserve sufficient funds to pay all the premiums within the required premium payment term. The premiums paid will be used to pay for the cost of insurance and related costs.

   You are required to pay the premiums of the Supplementary Contract until the end of benefit term. It is important for you to reserve sufficient funds to pay the premiums of the Supplementary Contract. When the premium payment term of the basic plan of the policy ends, you are still required to continue to pay the premiums of the Supplementary Contract until the end of benefit term for the cost of insurance and related costs.

3. **Termination Conditions**

   3.1 Upon occurrence of any of the following events, Tahoe Life has the right to terminate the Plan before the benefit expiry date:

   3.1.1 death of the insured;

   3.1.2 the Accelerated Disability Benefit becomes payable;

   3.1.3 failure to pay all the premiums of the policy due within the grace period;

   3.1.4 the remaining sum assured of the Plan after policy conversion is below the minimum amount set by Tahoe Life; or

   3.1.5 in accordance with the applicable law, regulations or guidelines issued by any jurisdiction.

   3.2 Upon occurrence of any of the following events, Tahoe Life has the right to terminate the Supplementary Contract before the benefit expiry date:

   3.2.1 death of the insured;

   3.2.2 the Accelerated Disability Benefit becomes payable;

   3.2.3 failure to pay all the premiums of the policy due within the grace period;

   3.2.4 the basic plan of the policy to which the Supplementary Contract is attached is terminated; or

   3.2.5 the remaining sum assured of the Supplementary Contract after policy conversion is below the minimum amount set by Tahoe Life.

   Please refer to the policy contract of the Plan / the Supplementary Contract for details.

4. **Exchange Rate Risk**

   You will be exposed to exchange rate risk if you pay your premium in a currency (e.g. Hong Kong dollars) other than the denominated currency of your policy (e.g. US dollars). The fluctuation in the exchange rates of the relevant currencies may render you to pay more premium than your last payment. When you convert the policy benefits into the currency of the premium you pay, you may suffer loss in your policy benefits as a result of the relevant exchange rate fluctuation. Where the policy currency and/or the settlement currency differ(s) from your home currency, you will be subject to an exchange rate risk against your home currency.

5. **Credit Risk**

   Benefits of your insurance policy issued by Tahoe Life are subject to the credit risk of Tahoe Life. If Tahoe Life becomes insolvent or default on any obligations under your policy, you could, in the worst case scenario, lose the entire premium(s) paid and policy benefits.

6. **Inflation Risk**

   It is worth noting that the cost of living may be higher due to inflation. Where the actual rate of inflation is higher than expected, the payable benefits under the policy might become lesser in real terms than expected after adjustment of inflation even if Tahoe Life meets all of the contractual obligations.

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Easi-Term and **Easi-Term Insurance Supplementary Contract** and any supplementary contracts attached to the basic plan (if applicable) are underwritten by Tahoe Life. Dah Sing Bank is the authorised licensed insurance agency of Tahoe Life and distributes the insurance products for Tahoe Life. **Easi-Term** and **Easi-Term Insurance Supplementary Contract** and any supplementary contracts attached to the basic plan (if applicable) are the products of Tahoe Life but not the products of Dah Sing Bank. In respect of an eligible dispute (as defined in the Terms of Reference for Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between Dah Sing Bank and the customer out of the selling process or processing of the related transaction, Dah Sing Bank is required to enter into a Financial Dispute Resolution Scheme process with the customer; however, any dispute over the contractual terms of the product should be directly resolved between Tahoe Life and the customer.

This service / product is not targeted at customers in the EU.

"Tahoe Life" refers to Tahoe Life Insurance Company Limited (Incorporated in Bermuda with limited liability).

"Dah Sing Bank" refers to Dah Sing Bank, Limited.

Tahoe Life Insurance Company Limited
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