

Unleash Your Greatness  
Reap the Harvest



**Life Insurance Product  
Splendid Harvest Income Plan**

Underwritten by: Tahoe Life Insurance Company Limited  
(Incorporated in Bermuda with limited liability)

Craft Your Future  
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# Life Insurance Product

## Splendid Harvest Income Plan

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To live a prosperous and hassle-free life, you require a comprehensive financial plan to fulfil your financial goals to prepare for your enjoyable retirement and to leave a great legacy. Tahoe Life's **Splendid Harvest Income Plan** (the "Plan") meets your financial goals in different situations and brings you a fruitful life.

The Plan provides monthly guaranteed income from the first policy monthiversary date<sup>1</sup>. In addition, you have an option to receive the income in cash monthly or leave it in your policy for interest accumulation. In addition to the monthly guaranteed income, the Plan brings you 100% of total premium as maturity benefit. What's more, you can pass your accumulated wealth to your next generations through change of insured!

### Plan Highlights

- Provide monthly guaranteed income
- Capital preservation at maturity
- 2 years short premium payment term
- Accumulate prepaid premium at guaranteed interest rate of 5.15% p.a.
- Change of life insured option
- Life protection
- Death benefit settlement option
- No medical underwriting

### Plan Features

- **Provide monthly guaranteed income**

To help fulfil your financial goals, the Plan provides you with a monthly guaranteed cash payment<sup>2</sup> on each policy monthiversary date while the policy is in force. The guaranteed cash payment amount in a whole year is equivalent to 3.80%<sup>3</sup> of guaranteed maturity benefit, with assumed benefit term of up

to age 130 of the initial insured<sup>4</sup>. You may choose to leave the guaranteed cash payments in the policy to earn interest<sup>5</sup> or to receive them in cash monthly.

Guaranteed cash payments of different benefit terms are equivalent to:

Benefit term	Guaranteed cash payment
30 years	Equivalent to 3.50% of guaranteed maturity benefit annually <sup>3</sup>
Up to age 130 of the initial insured	Equivalent to 3.80% of guaranteed maturity benefit annually <sup>3</sup>



- **Capital preservation at maturity**

In addition to the guaranteed cash payment, the Plan provides you with guaranteed cash value once the policy is in force. It helps you meet different needs in life or assist your family to face any sudden changes. At maturity, the guaranteed cash value equivalent to 100%<sup>6</sup> of total premium and any accumulated guaranteed cash payment and interest (if any) will be payable as maturity benefit. You will receive monthly guaranteed income as well as realise capital preservation.

- **2 years short premium payment term**

Premium payment term of the Plan is just 2 years. The premium is guaranteed to remain unchanged once it is determined, facilitating better financial planning for your future.

- **Accumulate prepaid premium at guaranteed interest rate of 5.15% p.a.<sup>7</sup>**

You can choose to prepay your 2<sup>nd</sup> year premium at the time of policy application<sup>8</sup>. The prepaid premium will be accumulated at a guaranteed annual interest rate of 5.15% p.a.. Thus, you are only required to pay the net premium after deducting the guaranteed interest which helps you save money.

- **Change of life insured option**

In addition to the savings returns, the Plan provides life insurance as comprehensive protection for your loved ones and your family. You may change the insured<sup>9</sup> according to your plan after the premium payment term and during lifetime of the initial insured. After the life insured has been changed, the policy will continue to be in force and bring you monthly guaranteed cash payment until end of the benefit term, to help you build your legacy and making it a meaningful gift for your future generations.

- **Life protection**

In the unfortunate event of the death of the insured, the designated beneficiary will receive the death benefit according to the following calculations:

- (i) The higher of the following:
  - Guaranteed cash value on the date of death; or
  - 100% of total due and paid premium on the date of death; and extra 5% of total due and paid premium (the upper limit of the extra 5% of total due and paid premium will be USD 125,000 per insured, irrespective of the number of **Splendid Harvest Income Plan** policies issued on the life of the insured), less all guaranteed cash payments paid (whether accumulated or withdrawn); plus
- (ii) Accumulated guaranteed cash payments<sup>2</sup> and interest<sup>5</sup> (if any); and  
Less any indebtedness of the policy.

- **Death benefit settlement option**

Instead of a lump-sum payment of death benefit, you may choose a monthly instalment with fixed amount<sup>10</sup> for settling the death benefit to your designated beneficiary, so you are in control of the future financial arrangement for the loved ones and family.

If you choose to settle death benefit by monthly instalment with fixed amount, the premium payment term must be completed and the death benefit amount must equal USD 125,000 or above. The monthly instalment amount is determined by a percentage of the death benefit while the minimum total monthly amount is 1% of the death benefit. The unpaid balance of the death benefit will accumulate at an interest rate to enhance the potential growth for your loved ones.

- **No medical underwriting**

No health declaration and medical underwriting are required for the application of the Plan. You could instantly kick start your savings plan.



## Information at a Glance

Splendid Harvest Income Plan		
Premium payment term	2 years	
Benefit term	30 years / Up to age 130 of the initial insured	
Issue age (last birthday of the insured)	15 days to age 70	
Premium structure	Guaranteed fixed premium	
Policy currency	USD	
Minimum premium	Payment mode: annual USD 62,500	
Change of insured	Follow prevailing administration rules to exercise this option after the premium payment term	
Guaranteed cash payments <sup>2</sup>	Benefit term	Calculated by guaranteed maturity benefit (payable on each policy monthiversary date <sup>1</sup> )
	30 years	0.2917% monthly (i.e. 3.50% annually) <sup>3</sup>
	Up to age 130 of the initial insured <sup>4</sup>	0.3167% monthly (i.e. 3.80% annually) <sup>3</sup>
Guaranteed cash value	Applicable	
Premium prepayment annual interest rate	Guaranteed annual interest rate of 5.15% p.a.	
Maturity benefit / Surrender benefit	Equivalent to the total amount of below: (i) Guaranteed cash value; and (ii) Accumulated guaranteed cash payments <sup>2</sup> and interest <sup>5</sup> (if any); and Less any indebtedness of the policy.	
Death benefit	Equivalent to the total amount of below: (i) The higher of the following: <ul style="list-style-type: none"> <li>Guaranteed cash value on the date of death; or</li> <li>100% of total due and paid premium on the date of death; and extra 5% of total due and paid premium (the upper limit of the extra 5% of total due and paid premium will be USD 125,000 per insured, irrespective of the number of <b>Splendid Harvest Income Plan</b> policies issued on the life of the insured), less all guaranteed cash payments paid (whether accumulated or withdrawn); plus</li> </ul> (ii) Accumulated guaranteed cash payments <sup>2</sup> and interest <sup>5</sup> (if any); and Less any indebtedness of the policy.	
Death benefit settlement option	Lump-sum payment or monthly instalment with fixed amount	



Remarks:

1. Policy monthiversary date means the day of each month following and coinciding with the policy date. Where there is no such day in any month coinciding with the policy date, it shall mean the last calendar day of that month. Nevertheless, if the policy date falls on the last calendar day of the month, policy monthiversary date means the last calendar day of each month following the policy date.
2. The guaranteed cash payment will be calculated based on the latest guaranteed maturity benefit. The guaranteed maturity benefit is used to calculate premium, guaranteed cash value and guaranteed cash payments. In case the guaranteed maturity benefit is reduced while the policy is in force, the premium and benefit amounts payable will be reduced accordingly. The guaranteed maturity benefit is not equal to the death benefit and will not be paid upon the death of the insured. For details of the death benefit, please refer to the policy contract of the Plan.
3. The Plan offers guaranteed cash payments based on the below calculation:

Benefit term	Calculated by guaranteed maturity benefit (payable on each policy monthiversary date)
30 years	0.2917% monthly (i.e. 3.50% ^ annually)
Up to age 130 of the initial insured	0.3167% monthly (i.e. 3.80% ^ annually )

^ The illustrated percentages are rounded to two decimal places.

For example:

Assume (i) benefit term of 30 years, premium payment term of 2 years and annual premium of USD 135,000 (i.e. the guaranteed maturity benefit of USD 270,000), (ii) the guaranteed maturity benefit remains the same, (iii) the policy is still in force at maturity and (iv) there is no policy loan:

- The monthly guaranteed cash payment is  $\text{USD } 270,000 \times 0.2917\% = \text{USD } 787.59$ .
4. Initial insured means the insured whose life is insured at the start of the policy.
  5. The guaranteed cash payment will be accumulated at a non-guaranteed annual interest rate, which is subject to change and will be determined by Tahoe Life from time to time.
  6. Assume (i) the guaranteed maturity benefit remains the same, (ii) the policy is still in force at maturity and (iii) there is no policy loan.
  7. Prepaid renewal premium ("prepaid premium") and levy on prepaid premium will be kept in a designated account of the policy and accumulated at a guaranteed annual interest rate 5.15% p.a.. If the prepaid premium is insufficient to pay the renewal premium when due, the policyowner is required to pay the outstanding premium in order to keep the policy in force, otherwise the policy may lapse after the grace period has expired in accordance with the policy contract.
  8. The application of prepaid premium can only be valid when the prepaid premium and levy on prepaid premium is paid at the time of policy application together with the filled application form and signed illustration of prepayment option. The prepaid premium and levy on prepaid premium will only be used for the settlement of renewal premium and levy due. Prior to the settlement of renewal premium and levy, the prepaid premium and

**Want to learn more? For more information, please contact your insurance consultant.**

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levy on prepaid premium will be kept in a designated account of the policy but will not form part of the paid premium until it is payable. The prepaid premium and levy on prepaid premium will not form part of the guaranteed cash value or any benefit under the policy and will not be attributed to the calculation of death benefit. If the insured passed away before the end of the premium payment term, the remaining balance of prepaid premium and levy on prepaid premium shall be returned to the policyowner or his/her estate. Upon policy surrender or full withdrawal of the balance of the prepaid premium and levy on prepaid premium before the end of the premium payment term, the surrender benefit or amount being withdrawn shall be returned to the policyowner, and any interest on the balance of the prepaid premium and levy on prepaid premium of that policy year will be forfeited.

9. Change of insured is subject to policy contract and the prevailing administrative rules in execution. Change of new insured will not affect guaranteed maturity benefit, death benefit, accumulated guaranteed cash payment and interest (if any), guaranteed cash value, policy date, maturity of the policy and policy year. Tahoe Life reserves the right to reject the application of change of insured.
10. Death benefit settlement option is only applicable to policies that the premium payment term has been completed. If the beneficiary passes away during the monthly instalment period, Tahoe Life shall, upon receipt and approval of due proof of death in the form specified by Tahoe Life, the balance of death benefit and its accumulated interest (if any) will be paid to the estate of the beneficiary in a lump sum payment. The monthly instalment amount must not be less than the minimum amount, which is determined in the sole discretion of Tahoe Life from time to time without prior notice. If there is more than one beneficiary, you must choose the same death benefit settlement option for all beneficiaries, failing of which, we will pay the death benefit in lump sum to all beneficiaries. The unpaid balance of the death benefit will be accumulated at a non-guaranteed interest

rate, which is subject to change and will be determined by Tahoe Life from time to time. Please refer to the relevant policy contract for the details of the policy terms including the death benefit settlement option.

## Important Notes

### 1. Suicide exclusion

If the initial insured (whether sane or insane) commits suicide within one year after the issue date, the effective date (as indicated in the relevant endorsement or supplementary contract) or the reinstatement date of the policy, whichever is later, Tahoe Life's liability under the Plan will be limited to the actual basic plan premiums paid by you, not including interest, less any indebtedness of the policy and any amount paid by the Company under the policy. In the case of reinstatement, the actual basic plan premiums paid by you will be calculated from the reinstatement date.

If the new insured commits suicide, whether sane or insane, within one year after the effective date of new Insured, Tahoe Life's liability under the policy will be limited to the actual basic plan premiums paid by you, without interest and after deducting any indebtedness of the policy and any amount paid by the Company under the policy.

### 2. Cooling-off right

If you are not happy with your policy, you have a right to cancel it within the cooling off period and obtain a refund of any premiums paid and levy. A written notice signed by you and the policy should be received by Tahoe Life's Hong Kong Head Office at 15/F, Cityplaza One, 1111 King's Road, Taikoo Shing, Hong Kong within the cooling off period (that is, 21 days after the delivery of the policy or issue of a notice (informing you / your representative about the availability of the policy and expiry date of the cooling off period), whichever is the earlier).

The policy will then be cancelled and the premiums paid and levy will be refunded provided that no claim has been made under the policy.

After the expiration of the cooling off period, if you cancel the policy before the end of the policy term, the projected total cash value may be less than the total premium you have paid.

### **3. Overdue / Non-payment of premium**

If any premium due remains unpaid at the end of the 31-day grace period, Tahoe Life has the right to terminate the policy and all the benefits under the policy will automatically be terminated.

### **4. Policy loan**

You may apply for a policy loan from Tahoe Life with an amount not exceeding 80% of the guaranteed cash value available at the time of the policy loan's approval. A policy loan will bear interest at a rate determined by Tahoe Life from time to time. You may inquire about the latest interest rate from Tahoe Life before applying the policy loan. Any indebtedness of the policy may reduce the surrender benefit and the death benefit and lead to early termination of the policy. Tahoe Life has the right to terminate the policy if any indebtedness of the policy exceeds the guaranteed cash value and all the benefits under the policy will automatically be terminated. Please refer to the policy contract for details.

### **5. Levy on insurance premium**

The levy payable for your policy will be absorbed by Tahoe Life until 31 March 2019. Policyowner shall pay the levy on insurance premium due from 1 April 2019. For further information, please visit [https://www.tahoelife.com.hk/tl/doc/Levy\\_EN.pdf](https://www.tahoelife.com.hk/tl/doc/Levy_EN.pdf) or contact: (852) 3767 8777.

## **Key Product Risks**

### **1. Non-guaranteed benefits**

The guaranteed cash payments (if applicable) payable by Tahoe Life will be automatically accumulated at an applicable interest rate(s) until you tell us to do otherwise. The accumulated interest rate of guaranteed cash payments is not guaranteed and is not equal to the rate of return of your premiums paid. It is subject to change and will be determined by Tahoe Life from time to time. The accumulated interest rate set out in the illustration of the policy are projected figures only and are NOT guaranteed benefits of the Plan. Therefore, the actual benefits that you will receive under the Plan may be higher or lower than the illustrated amounts, and the potential return may not be comparable to the market rates or indexes throughout the benefit term.

### **2. Premium payment term and related costs**

The premium payment term of the Plan can be as long as 2 years. It is, therefore, important for you to reserve sufficient funds to pay all the premiums within the required premium payment term. Part of the premiums paid will be used to pay for the cost of insurance and related costs.

### **3. Prepayment risk**

If the prepaid premium and levy on prepaid premium are insufficient to pay renewal premium and levy on renewal premium due, the policyowner is required to pay the outstanding premium in order to keep the policy in force, otherwise the policy may lapse after the grace period. Only full withdrawal of the balance of the prepaid premium and levy on prepaid premium will be accepted by Tahoe Life. Upon policy surrender or full withdrawal of the balance of the prepaid premium and levy on prepaid premium before the end of the premium payment term, the surrender benefit or amount being withdrawn shall be returned to the policyowner, and any interest on the balance of the prepaid premium and levy on prepaid premium of that policy year will be forfeited.

### **4. Termination conditions**

Upon occurrence of any of the following events, Tahoe Life has the right to terminate the Plan before the maturity of the policy:



- 4.1 the policy lapses as a result of any premium due remaining unpaid at the end of the grace period; or
- 4.2 the insured dies; or
- 4.3 the policy matures; or
- 4.4 the policy is cancelled or surrendered in accordance with its terms; or
- 4.5 indebtedness under the policy is greater than the cash value under the policy before it matures.

Please refer to the policy contract for details.

### **5. Early surrender risk**

If you surrender your policy before the maturity of the policy, you may only receive the surrender benefit with all the indebtedness of the policy deducted, which may be considerably less than the total amount of premiums paid.

### **6. Liquidity risk**

The Plan is designed for a long-term purpose. You may choose to withdraw part of its guaranteed cash value or apply for a policy loan while the policy is effective. But this may reduce its guaranteed cash value and the death benefit. If you surrender your policy before the maturity of the policy, you may only receive the surrender benefit with all the indebtedness of the policy deducted, which may be considerably less than the total amount of premiums paid. The total amount of surrender value as set out in the illustration of the Plan is for reference only.

### **7. Exchange rate risk**

You will be exposed to exchange rate risk if you pay your premium in a currency (e.g. Hong Kong dollars) other than the denominated currency of your policy (e.g. US dollars). The fluctuation in the exchange rates of the relevant currencies may render you to pay more premium than your last payment. When you convert the policy benefits into the currency of the premium you pay, you may suffer loss in your policy benefits as a result of the relevant exchange rate fluctuation. Where the policy currency and /or the settlement currency differ(s) from your home currency, you will be subject to an exchange rate risk against your home currency.

### **8. Credit risk**

Benefits of your insurance policy issued by Tahoe Life are subject to the credit risk of Tahoe Life. If Tahoe Life becomes insolvent or default on any obligations under your policy, you could, in the worst case scenario, lose the entire premium(s) paid and policy benefits.

### **9. Inflation risk**

It is worth noting that the cost of living may be higher due to inflation. Where the actual rate of inflation is higher than expected, the payable benefits under the policy might become lesser in real terms than expected after adjustment of inflation even if Tahoe Life meets all of the contractual obligations.

## **About Accumulation Interest Rates**

Tahoe Life Insurance Company Limited ("Tahoe Life" or the "Company") offers a full range of life insurance products to suit your needs, providing both guaranteed and non-guaranteed benefits depending on the specific features of the product.

Guaranteed benefits generally include any of the following benefits: 1) insurance cover payable on death, maturity, disablement or critical illness; 2) a cash value accessible by way of policy loan or policy cancellation, and 3) periodic or lump-sum cash payments during the term of a policy. Non-guaranteed benefits are the dividends (if any) and the interest accumulation payable (if any) on dividends and other cash payments left on deposit under a policy; they may be paid or varied at the discretion of Tahoe Life.

Policyowners may choose to retain the dividends (if any) and / or other cash payments with Tahoe Life to earn interest at accumulation interest rates which are not guaranteed and will be determined by Tahoe Life at its discretion from time to time.

To determine the accumulation interest rates, Tahoe Life will consider the actual experience and future expectation of factors such as interest income and market risk, all of which may fluctuate over time:

- Interest income factors – These include interest earnings, the outlook for interest rates, and the effects of capital gains and losses on bonds due to changes in interest rates and / or credit spreads.
- Market risk factors – These represent the actual investment returns and outlook for future returns of the investment portfolios supporting the policies (factors other than interest income factors). These include, but are not limited to, investment returns and outlook in relation to equity markets and property markets, actual or probable credit default losses, value changes due to foreign exchange rates and tax.

Any change in the accumulation interest rates will also affect the future value of the policy which may be higher or lower than the value illustrated from time to time including when the policy was first issued.

## About Investment Policy

Tahoe Life follows an active long-term investment policy with the aim of achieving the investment returns needed to pay both the guaranteed and the non-guaranteed benefits which have been illustrated to you from time to time. The Company aims to achieve these returns and balance risks through active management of investment portfolios diversified across different asset classes. Changes to the Company's investment policy may lead to different investment risks and returns. The investment strategy and its expected risk and return profile for each product category is designed to be consistent with the guaranteed and non-guaranteed benefits and the term of that product category, with higher levels of non-guaranteed benefits entailing higher investment risks.

The investment portfolios supporting the insurance policies consist of a mix of bonds, equities and equity-type investments (other investments may also be included) and cash.

Bonds refer to fixed or floating rate securities or other credit instruments issued by governments, companies or other entities, or funds holding such securities. Significant changes in interest rates (including long term interest rates) or the credit quality of these securities can affect the investment returns achieved and future returns as income is reinvested. Longer term bonds and bonds of lower credit quality may offer higher yields but are more volatile. The portfolio may potentially be exposed to losses should any bonds default on interest or principal.

Equity-type investments refer to investment funds, listed or unlisted, or other variable interest investments, while other investments can include, but is not limited to, property or property related funds or securities. They are expected to provide higher returns than bonds, although these are dependent on a number of factors beyond the Company's control including dividends, company-specific factors, economic conditions, market liquidity, market valuations and sentiment. Although historically equity investments have generally performed better than bonds over the long term, this is not certain and the additional volatility of equity and equity-type investments may cause greater or more frequent adjustments to the **non-guaranteed accumulation interest** (as can other factors).

The Company's investment returns may be worse than market returns due to factors such as timing of investments, security selection, costs of dealing, tax and other expenses. Changes to the investment strategy for a product category may lead to different investment risk and returns, **with a corresponding effect on the accumulation interest**. For example, increasing the proportion of bonds and decreasing equities may reduce risk and volatility but lower the expected return (and vice-versa).



The investment strategy of the underlying investments is shown in the table below:

Asset Class	Target Asset Mix
Bonds	
- Investment Grade*	70 - 90%
- Non-Investment Grade	0 - 10%
Equity and other equity type investments	10 - 30%
Property	0 - 10%
Cash & Deposits	0 - 10%
Total	100%

\*Investment grade refers to bonds typically rated BBB- or higher by Standard & Poors or equivalent internationally recognized credit rating agencies or companies with type 10 license from the Hong Kong Securities and Futures Commission. Non-investment grade refers to lower rated or unrated bonds.

The investment strategy invests globally. Whilst the strategy is predominantly centred in Hong Kong, Greater China and U.S. markets, other developed markets are included and investments in other emerging markets are permitted.

The investment strategy targets to maintain a minimum of 95% of the portfolio in USD or HKD currencies. Investments denominated in other currencies than the policy denomination may increase or decrease the value of the policy due to fluctuations in foreign exchange rates.

Derivatives may be used from time to time for hedging or efficient portfolio management, but usually derivatives will not form a significant part of the investment strategy.

The target asset mixes have been derived from models of historical asset class returns and volatility such that, if future returns and volatility are similar then the investment strategy will have a good probability of achieving the illustrated returns over the long term. However you should be aware investment returns are inherently difficult to estimate with accuracy and depend on many factors beyond the control of the Company. **If the returns are higher or lower than assumed then the accumulation interest payable may be higher or lower than illustrated.** The target asset mixes may be varied over the life of the policy in

response to changes in these models or other factors, including but not limited to changes in market conditions, legal or regulatory requirements, tax etc. The on-going asset mix may be varied within the ranges indicated according to the Company's assessment of investment risks and opportunities. In exceptional circumstances, however, it may temporarily exceed these ranges (e.g. in extreme financial market conditions).

Should there be any significant changes in the investment strategy, the Company would inform policyowners of the changes, with the underlying reasons and impact to their policies.

This product brochure is for use in Hong Kong only and shall not be construed as an offer to sell or solicitation to buy any insurance products outside Hong Kong. Tahoe Life does not offer or sell any insurance products in any jurisdiction outside Hong Kong where such offering or sale of the insurance products is illegal under the laws of such jurisdiction. The information shown is only a brief description of the life insurance products mentioned in this product brochure for your reference. The information contained herein is not exhaustive and does not form part of a contract of insurance. You should read carefully the relevant policy contracts for the exact terms and conditions and the policy contracts shall prevail. Applicant should seek independent professional advice before making any decision if necessary.

"Tahoe Life" or the "Company" refers to Tahoe Life Insurance Company Limited (Incorporated in Bermuda with limited liability).





# Life Insurance Product

## Splendid Harvest Income Plan

With significant amount of wealth accumulated, you need a well-rounded financial plan and pass on your wealth to future generations. Tahoe Life's **Splendid Harvest Income Plan** ("Splendid Harvest" or the "Plan") helps you reach different financial goals and build a flourishing future for your beloved ones and future generations.

### Plan Highlights:

- ✓ Receive guaranteed cash payments at 3.50% / 3.80%<sup>1,2</sup> of guaranteed maturity benefit annually
- ✓ Guaranteed cash value at maturity equivalent to 100%<sup>3</sup> of total premium
- ✓ Guaranteed break-even period as short as 3 years<sup>4</sup>
- ✓ Accumulate prepaid premium at guaranteed interest rate of 5.15% p.a.<sup>5</sup>
- ✓ Change of life insured option<sup>6</sup>

### 1. Worry-free retirement with monthly payment

#### Example:

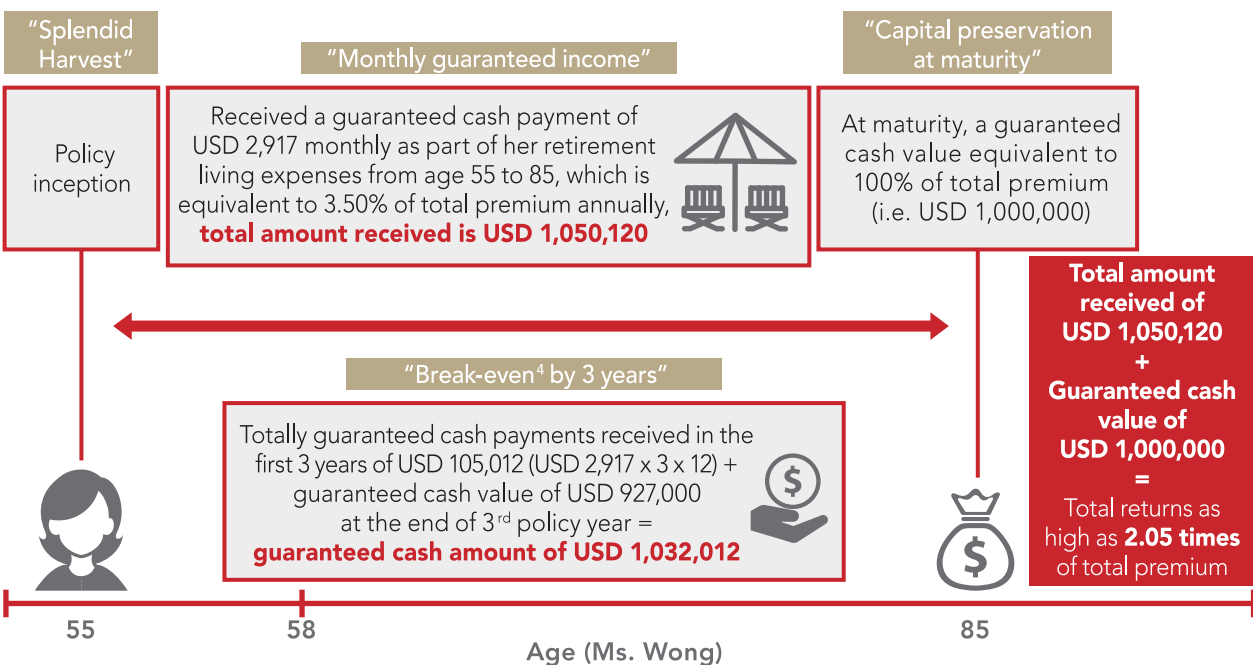
Ms. Wong, aged 55, takes out **Splendid Harvest Income Plan** for extra financial support during her retirement life. To enjoy hassle-free golden years, she receives guaranteed cash payment of USD 2,917 every month as part of her retirement living expenses.

Initial insured and policyowner: Ms. Wong | Age of initial insured: 55

Premium payment term: 2 years | Benefit term: 30 years

Annual premium: USD 500,000 | Total premium: USD 1,000,000

Guaranteed cash payment: USD 2,917 every month | Guaranteed cash payment option: Monthly payment



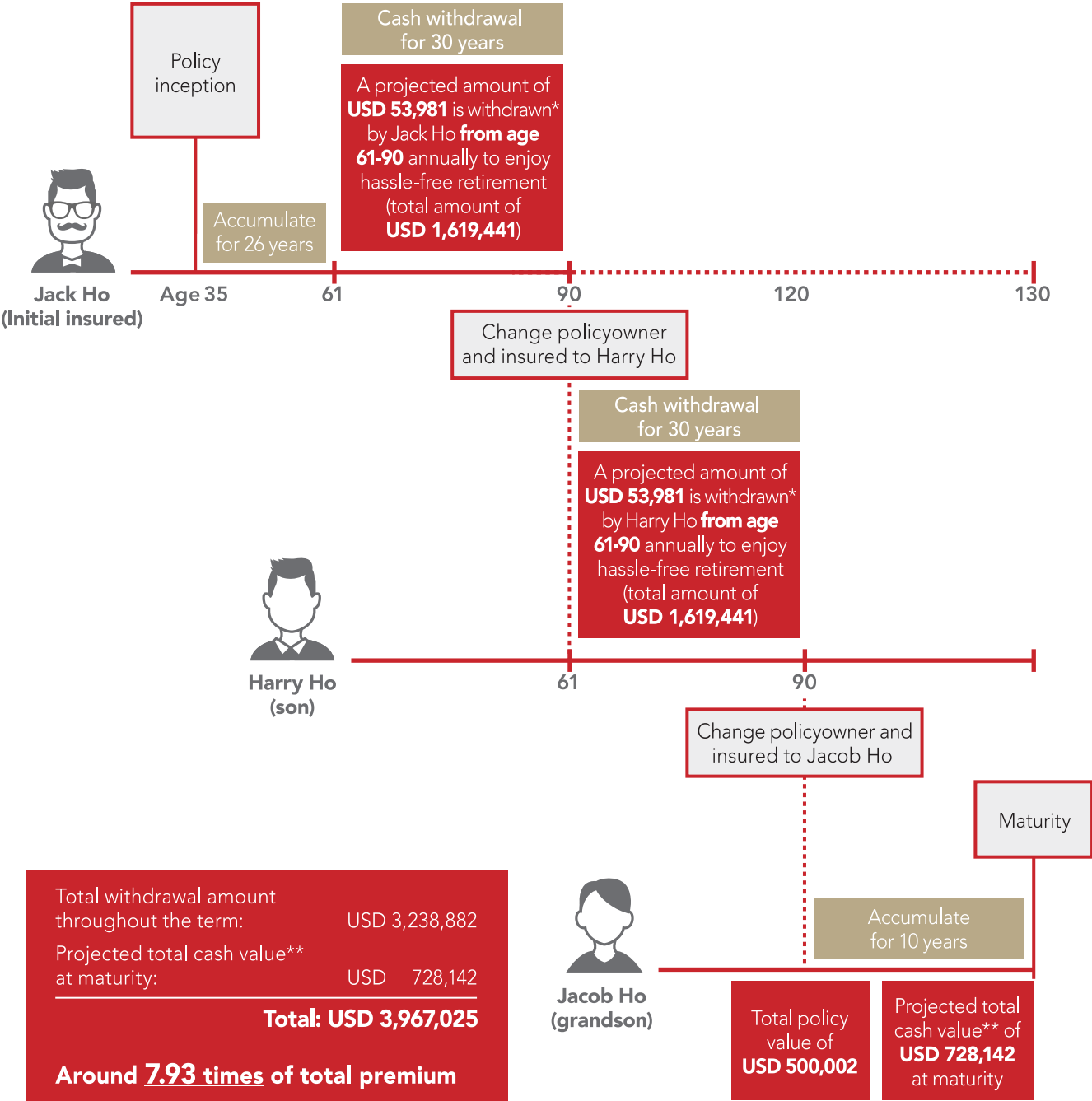
2. One Single Policy Allows Three Generations to Enjoy the Legacy

Change of insured and policyowner during the benefit term helps you pass on your wealth to the next generations and achieve different financial goals.

Example:

With significant amount of wealth accumulated, Mr. Jack Ho, wants to achieve further capital growth. Moreover, he plans to pass on his legacy to his future generations. In view of the above, Jack applies for **Splendid Harvest Income Plan** at age of 35 with the benefit term of up to age 130 of the initial insured. With the legacy plan, Jack and his future generations are able to enjoy the wealth.

Initial insured and policyowner: Jack Ho | Age of initial insured: 35  
Premium payment term: 2 years | Benefit term: Up to age 130 of the initial insured  
Annual premium: USD 250,000 | Total premium: USD 500,000  
Guaranteed cash payment: USD 1,584 every month\* | Guaranteed cash payment option: Accumulation for interest





\*The projected withdrawal amount includes accumulated guaranteed cash payments and interest (if any). As the interest on accumulated guaranteed cash payments is not guaranteed, the projected withdrawal amount is not guaranteed; the actual amount and number of years of withdrawal may be different from the above example. The illustrated figure is rounded to integer; the actual guaranteed cash payment every month is USD 1,583.50 and the actual withdrawal amount per year is USD 53,981.37.

\*\* The projected total cash value includes guaranteed cash value, accumulated guaranteed cash payments and interests (if any), and less any indebtedness under the policy. As the interest of accumulated guaranteed cash payments is not guaranteed, the illustrated example is calculated based on the interest accumulation rate of 4.00% p.a. on guaranteed cash payment and therefore the projected total cash value is not guaranteed. The actual amount payable may be higher or lower than those illustrated. The illustrated figure is rounded to integer.

**Remarks:**  
The examples listed in this flyer are for reference only. This flyer should be read in conjunction with the product brochure of Splendid Harvest Income Plan. For details of the product and related key product risks, please refer to the product brochure of the Plan.

1. The Plan offers guaranteed cash payments based on the below calculation:

Benefit term	Calculated by guaranteed maturity benefit (payable on each policy monthiversary date)
30 years	0.2917% monthly (i.e. 3.50%^ annually)
Up to age 130 of the initial insured	0.3167% monthly (i.e. 3.80%^ annually)

^The illustrated percentages are rounded to two decimal places.

2. The guaranteed cash payment will be calculated based on the latest guaranteed maturity benefit. The guaranteed maturity benefit is used to calculate premium, guaranteed cash value and guaranteed cash payments. In case the guaranteed maturity benefit is reduced while the policy is in force, the premium and benefit amounts payable will be reduced accordingly. The guaranteed maturity benefit is not equal to the death benefit and will not be paid upon the death of the insured. For details of the death benefit, please refer to the policy contract of the Plan.
3. Assume (i) the guaranteed maturity benefit remains the same, (ii) the policy is still in force at maturity and (iii) there is no policy loan.
4. Assume (i) the guaranteed maturity benefit remains the same and (ii) there is no policy loan.
5. Prepaid renewal premium ("prepaid premium") and levy on prepaid premium will be kept in a designated account of the policy and accumulated at a guaranteed annual interest rate 5.15% p.a.. If the prepaid premium is insufficient to pay the renewal premium when due, the policyowner is required to pay the outstanding premium in order to keep the policy in force, otherwise the policy may lapse after the grace period has expired in accordance with the policy contract.
6. Change of insured is subject to policy contract and the prevailing administrative rules in execution. Change of new insured will not affect guaranteed maturity benefit, death benefit, accumulated guaranteed cash payment and interest (if any), guaranteed cash value, policy date, maturity of the policy and policy year. Tahoe Life reserves the right to reject the application of change of insured.

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**Underwritten by:**  
**Tahoe Life Insurance Company Limited**  
**(Incorporated in Bermuda with limited liability)**



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