Life Insurance Product
Prime Fortune Savings Protection Plan

Underwritten by: Tahoe Life Insurance Company Limited
(Incorporated in Bermuda with limited liability)
Distributed by: Dah Sing Bank, Limited

大新銀行 DAH SING BANK

Tahoe 泰禾人壽

Life Insurance Product
Prime Fortune Savings Protection Plan

Everyone is working hard for their dreams throughout their life journey and aspires to achieve their financial goals with ease as soon as possible. Tahoe Life's **Prime Fortune Savings Protection Plan** (the "Plan") not only addresses your needs of savings and protection, but may also make your dreams come true by providing potential returns.

Plan Highlights

- **Three Premium Payment Terms at Choice**
- **Guaranteed Cash Payment Every Year and Additional One-off Special Booster at a Designated Time**
- **Annual Dividends and Terminal Dividend**
- **Savings and Life Insurance in One**
- **Death Benefit Settlement Option**
- **No Medical Underwriting**
- **Accidental Death Benefit**
- **Disability Benefit**
- **Optional Supplementary Contracts**

Plan Features

- **Three Premium Payment Terms at Choice**

To fit your financial situation, the Plan offers three premium payment terms: 6 years, 9 years and 12 years. The premium is guaranteed to remain unchanged once it is determined and will not be increased with your age, facilitating better financial planning for your future.

- **Guaranteed Cash Payment[1] Every Year and Additional One-off Special Booster[1] at a Designated Time**

The guaranteed cash payment, equivalent to 1.5% (applicable to 6-year premium payment term) or 2% (applicable to 9-year and 12-year premium payment terms) of the guaranteed maturity benefit[2], will be payable on the 1st policy anniversary date and every policy anniversary date thereafter until the age of 100 of the insured, the surrender of the policy or the death of the insured, whichever is earlier.

An additional one-off special booster of guaranteed cash payment, equivalent to 1.5% (applicable to 6-year premium payment term) or 2% (applicable to 9-year and 12-year premium payment terms) of the guaranteed maturity benefit[2], will be payable on the 15th policy anniversary date or at the age of 65 of the insured, whichever is later.

You may choose to leave the guaranteed cash payments in the policy to earn interest[3], receive them in cash or apply them towards future premium payments.

- **Annual Dividends[3] and Terminal Dividend[3]**

An annual dividend will be payable on the policy anniversary date. You may choose to leave the annual dividends in the policy to earn interest, receive them in cash or apply them towards future premium payments.

If the policy has been effective for 10 years, it will also bring you additional returns by providing a one-off terminal dividend upon the surrender of the policy, the maturity of the policy or the death of the insured. Both the annual dividends and terminal dividend are not guaranteed.

- **Savings and Life Insurance in One**

The Plan provides savings returns as well as life insurance up to the age of 100 of the insured, offering comprehensive protection for you and your loved ones. In the unfortunate event of the death of the insured, the designated beneficiary will receive the Death Benefit which is equivalent to the guaranteed cash value or total premiums due and paid of the basic plan of the policy less all guaranteed cash payments paid to you (whether accumulated or withdrawn), whichever is higher; plus accumulated guaranteed cash payments and interest (if any), accumulated dividends and interest (if any) and terminal dividend, less any indebtedness of the policy.

- **Death Benefit Settlement Option**

Instead of a lump-sum payment of Death Benefit, you may choose a monthly instalment with fixed amount[4] for settling the Death Benefit to your designated beneficiary(ies). So you are in control of the future financial arrangement for the loved ones, and your legacy and love can live on.

If you choose to settle the Death Benefit by monthly instalment with fixed amount, premium payment term of the policy must be completed and the Death Benefit amount must be at least equal to USD 125,000. The monthly instalment with fixed amount is determined by a percentage of the Death Benefit while the minimum total monthly amount is 1% of the Death Benefit[5]. The unpaid balance of the Death Benefit will be accumulated at an interest rate[6] to enhance the potential growth for your legacy.

- **No Medical Underwriting**

If you apply for the basic plan only, no health declaration and medical underwriting are required. You could instantly kick start your savings plan.

- **Accidental Death Benefit[7]**

The Plan provides an Accidental Death Benefit. Its coverage is equivalent to 50% of the total premiums due and paid of the basic plan of the policy, up to USD 25,000 (per insured), providing added protection to you and your loved ones.

- **Disability Benefit[8]**

If the insured suffers from total disability due to disease or bodily injury between age 16 and 60 for a continuous period of 180 days or above, the premiums of the basic plan of the policy payable during the continuance of the total disability will be waived to maintain the protection.

- **Optional Supplementary Contracts[9]**

According to your personal needs, you may choose to enhance the protection by adding various supplementary contracts, such as medical, critical illness, accidental and premium waiver supplementary contracts.

Information at a Glance

<table>
<tr><th colspan="6">Prime Fortune Savings Protection Plan</th></tr>
<tr><td>Premium Payment Term</td><td colspan="2">6 years</td><td colspan="3">9 years / 12 years</td></tr>
<tr><td>Issue Age
(last birthday of the insured)</td><td colspan="2">15 days to age 70</td><td colspan="3">15 days to age 65</td></tr>
<tr><td>Premium Structure</td><td colspan="5">Guaranteed fixed premium</td></tr>
<tr><td>Benefit Term</td><td colspan="5">Up to the age of 100 of the insured</td></tr>
<tr><td>Policy Currency</td><td colspan="5">USD</td></tr>
<tr><td rowspan="4">Minimum Premium</td><td rowspan="2">Premium Payment Term</td><td colspan="4">Payment Mode</td></tr>
<tr><td>Monthly</td><td>Quarterly</td><td>Semi-annual</td><td>Annual</td></tr>
<tr><td>6 years / 9 years</td><td>USD 405</td><td>USD 1,215</td><td>USD 2,340</td><td>USD 4,500</td></tr>
<tr><td>12 years</td><td>USD 225</td><td>USD 675</td><td>USD 1,300</td><td>USD 2,500</td></tr>
<tr><td>Guaranteed Cash Payments[1]</td><td colspan="5">Payable on every policy anniversary date
• For 6-year premium payment term: 1.5% of the guaranteed maturity benefit[2]
• For 9-year and 12-year premium payment terms: 2% of the guaranteed maturity benefit[2]</td></tr>
<tr><td>Additional One-off Special Booster of Guaranteed Cash Payment[1]</td><td colspan="5">Payable on the 15th policy anniversary date or at the age of 65 of the insured (whichever is later)
• For 6-year premium payment term: 1.5% of the guaranteed maturity benefit[2]
• For 9-year and 12-year premium payment terms: 2% of the guaranteed maturity benefit[2]</td></tr>
<tr><td>Annual Dividends[3]</td><td colspan="5">Payable on the policy anniversary date</td></tr>
<tr><td>Terminal Dividend[3]</td><td colspan="5">Payable one time only upon the surrender of the policy, the maturity of the policy or the death of the insured, provided that the policy has been effective for 10 years</td></tr>
<tr><td>Maturity Benefit / Surrender Benefit</td><td colspan="5">Guaranteed cash value
+ accumulated guaranteed cash payments and interest[3] (if any)
+ accumulated dividends and interest[3] (if any)
+ terminal dividend[3]
- any indebtedness of the policy</td></tr>
<tr><td>Death Benefit</td><td colspan="5">The higher of the following:
(i) guaranteed cash value, or
(ii) total premiums due and paid of the basic plan of the policy
- all guaranteed cash payments paid (whether accumulated or withdrawn)
+ accumulated guaranteed cash payments and interest[3] (if any)
+ accumulated dividends and interest[3] (if any)
+ terminal dividend[3]
- any indebtedness of the policy</td></tr>
</table>

Information at a Glance (Continued)

Prime Fortune Savings Protection Plan	
Death Benefit Settlement Option	Lump-sum payment or monthly instalment with fixed amount[4,5]
Accidental Death Benefit[7]	50% of the total premiums due and paid of the basic plan of the policy, up to USD 25,000 (per insured)
Disability Benefit[8]	During the continuance of the total disability, premiums due under the basic plan of the policy are waived

For more information,
please visit any Dah Sing Bank Branches

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Underwritten by:

Tahoe 泰禾人壽

Remarks :

1. The guaranteed cash payment will be calculated based on the latest guaranteed maturity benefit.
2. The guaranteed maturity benefit is used to calculate premium, guaranteed cash value, guaranteed cash payments, annual dividends and terminal dividend. In case the guaranteed maturity benefit is reduced while the policy is effective, the premium and benefit amounts payable will be reduced accordingly. The guaranteed maturity benefit is not related to the Death Benefit and will not be paid upon the death of the insured. For details of the Death Benefit, please refer to the policy contract of the Plan.
3. The Plan is a participating policy. Annual dividends and terminal dividend are not guaranteed, subject to change and will be determined by Tahoe Life from time to time. Annual dividends will only be payable when the policy is effective and there are no overdue premiums. The interest rates for annual dividends and guaranteed cash payments accumulation are not guaranteed, subject to change and will be determined by Tahoe Life from time to time. For details of the policy dividends, please refer to the below section on "About Policy Dividends" or visit Tahoe Life's website, https://www.tahoelife.com.hk/tl/doc/pd_en.pdf.
4. Only applicable to policies that the premium payment term has been completed. If the beneficiary passed away during the period of monthly instalment with fixed amount, Tahoe Life shall, upon receipt and approval of due proof of death in the form specified by Tahoe Life, pay the balance of Death Benefit and its accumulated interest (if any) to the estate of the beneficiary in a lump sum payment. Please refer to the relevant policy contract for the details of the Death Benefit settlement option.
5. The monthly instalment amount must not be less than the minimum amount, which is determined in the sole discretion of Tahoe Life from time to time without prior notice. If there is more than one beneficiary, you must choose the same Death Benefit settlement option for all beneficiaries, failing of which, Tahoe Life will pay the Death Benefit in lump sum to all beneficiaries.
6. Interest rate is not guaranteed, subject to change and will be determined by Tahoe Life from time to time.
7. The Accidental Death Benefit shall be automatically terminated on the 10th policy anniversary date, or the policy anniversary date on or immediately following the 70th birthday of the insured, whichever is earlier. This Accidental Death Benefit is only applicable to the insured who is aged 65 or below on the policy date. The maximum benefit payable under the Accidental Death Benefit to each insured in Tahoe Life shall be USD 25,000, irrespective of the number of policies (excluding investment linked policy) issued by Tahoe Life for the same insured.
8. Disability Benefit is only applicable to the insured who is aged 55 or below on the policy date and will be automatically terminated on the policy anniversary date on or immediately following the 60th birthday of the insured.
9. Medical underwriting is required for adding supplementary contract. Please refer to the respective policy contract for the details of each supplementary contract.

Major Exclusions

The Accidental Death Benefit shall not cover death caused directly or indirectly, wholly or partly by any of the following:

1. suicide, attempted suicide, self-inflicted injury while sane or insane; or from deliberate exposure to exceptional danger (except in an attempt to save human life);
2. taking alcohol in combination with any drug, medication or sedative, or the insured being under the influence of alcohol, drug or medication unless, in the case of drug or medication consumption, it is proved that such drug or medication was taken by the insured in accordance with proper medical prescription or treatment;
3. the insured being in a state of insanity or psychiatric or psychological disturbance or any mental, nervous or sleep disorders;

4. the military or naval service of the insured in the time of declared or undeclared war or while the insured is under orders for warlike operations or the restoration of public order;
5. declared or undeclared war, revolution or any warlike operations;
6. aviation except as a fare-paying passenger in an aircraft operated by a commercial passenger airline (a) over its established passenger route or (b) as a chartered flight;
7. any violation or attempted violation of the law, resistance to arrest, illegal acts of the insured;
8. any riot or civil disorder, strike or terrorist activities;
9. engaging in or taking part in hazardous sports or activities, such as but not limited to underwater activities requiring the use of artificial breath apparatus, torrent rafting, any kind of outdoor climbing or mountaineering, pot-holing, parachuting, skydiving, hang-gliding, gliding, para-gliding, ballooning, micro-lighting, bungi-jumping, boxing of any kind, any activities involving explosives or explosion (including but not limited to firework or firecracker), outdoor winter sports such as skiing or snow boarding, hunting or driving or riding in any kind of race and all forms of professional sports;
10. voluntary or involuntary gas inhalation (except from hazard incidental to occupation) or poison voluntarily taken, administered or inhaled; or
11. nuclear fission, nuclear fusion, ionizing radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste.

The Disability Benefit shall not cover any disability caused directly or indirectly, wholly or partly, by any one of the following occurrences:

1. self-destruction or any attempt thereat by the insured while sane or insane; any drug not prescribed by Physician; violation or attempted violation of the law; riot or civil commotion, strikes or terrorist activities;
2. any psychiatric, mental or nervous disease or disorder;
3. declared or undeclared war, revolution or any warlike operations; military or naval service in time of declared or undeclared war or while under orders for warlike operations or restoration of public order; nuclear or chemical contamination;
4. entering, operating, or servicing, ascending or descending from or with any aerial device or conveyance except while the insured as a fare-paying passenger is in an aircraft operated by a commercial passenger airline over its established passenger route or chartered flight; or
5. any pre-existing condition from which the insured was suffering prior to the issue date of this policy or the effective date of last reinstatement, whichever is the latest, and prior to age 16 of the insured.

For the full list and details of the exclusions, please refer to the policy contract of the Plan which shall prevail.

Important Notes

1. Suicide Exclusion

If the insured (whether sane or insane) commits suicide within one year after the issue date, the effective date (as indicated in the relevant endorsement or supplementary contract) or the reinstatement date of the policy, whichever is later, Tahoe Life's liability under the Plan will be limited to a refund of the premium paid to the basic plan of the policy, not including interest, less any indebtedness of the policy. In the case of reinstatement, the refund of premiums of the basic plan of the policy will be calculated from the reinstatement date.

2. Cooling-off Right

If you are not fully satisfied with your policy, you have the right to change your mind.

You have a right to cancel the policy within the Cooling-off Period and obtain a refund of any premiums and levies paid by giving a written notice to Tahoe Life Insurance Company Limited. You must sign the notice of cancellation, return the policy (if applicable) and ensure that the notice and policy (if applicable) must be received directly by Tahoe Life Insurance Company Limited at 15/F, Cityplaza One, 1111 King's Road, Taikoo Shing, Hong Kong within the Cooling-off Period (that is, within 21 calendar days immediately following the day of delivery of the policy to you or your nominated representative).

No refund of premium and levy paid can be made if a claim payment under the policy has been made prior to your request for cancellation.

After the expiration of the Cooling-off Period, if you cancel the policy before the end of the policy term, the projected total cash value/ surrender benefit (if any) may be less than the total premium you have paid.

3. Overdue & Non-payment of Premium

If any premium due remains unpaid at the end of the 31-day grace period, any unpaid premium will be settled by way of an automatic premium loan until the guaranteed cash value of the policy is exhausted and by then, Tahoe Life has the right to terminate the policy and all the benefits under the policy will automatically be terminated.

4. Automatic Premium Loan

Automatic premium loan will bear interest at a rate determined by Tahoe Life from time to time. You may inquire about the relevant interest rate from Tahoe Life. Any indebtedness of the policy may reduce the surrender benefit and the Death Benefit and lead to early termination of the policy. Tahoe Life has the right to terminate the policy if any indebtedness of the policy exceeds the guaranteed cash value and all the benefits under the policy will automatically be terminated. Please refer to the policy contract for details.

5. Policy Loan

You may apply for a policy loan from Tahoe Life with an amount not exceeding 80% of the guaranteed cash value available at the time of the policy loan's approval. A policy loan will bear interest at a rate determined by Tahoe Life from time to time. You may inquire about the latest interest rate from Tahoe Life before applying the policy loan. Any indebtedness of the policy may reduce the surrender benefit and the Death Benefit and lead to early termination of the policy. Tahoe Life has the right to terminate the policy if any indebtedness of the policy exceeds the guaranteed cash value and all the benefits under the policy will automatically be terminated. Please refer to the policy contract for details.

6. Levy on insurance premium

Starting from 1 January 2018, the Insurance Authority starts to collect a levy on insurance premiums from policyowners in accordance with the law through insurance companies for all new or in force life insurance policies. For the details of levy collection, please visit the Company website https://www.tahoelife.com.hk/tl/doc/Levy_EN.pdf or contact: (852) 3767 8777.

7. NOT a Bank Savings Plan

The Plan is a life insurance plan with savings elements. It is NOT a bank savings plan with free life insurance coverage. Your contribution is a payment of life insurance premiums to Tahoe Life but NOT a placement of savings deposit with a bank. Therefore, the Plan is NOT a protected deposit and is NOT protected by the Deposit Protection Scheme in Hong Kong.

Key Product Risks

1. Non-guaranteed Benefits

Annual dividends and terminal dividend are NOT guaranteed. The annual dividends and guaranteed cash payments payable by Tahoe Life will be automatically accumulated at an accumulation interest rate(s) until you tell us to do otherwise. The accumulation interest rate of annual dividends and guaranteed cash payments is not guaranteed and is not equal to the rate of return of your premiums paid. It is subject to change and will be determined by Tahoe Life from time to time. The annual dividends, terminal dividend and accumulation interest rate set out in the illustration of the Plan are projected figures only and are NOT guaranteed benefits of the Plan. Therefore, the actual benefits that you will receive under the Plan may be higher or lower than the projected amounts, and the potential return may not be comparable to the market rates or indexes throughout the benefit term. Past dividend history is not an indicator of future dividend declaration. For details, please refer to the "About Policy Dividends" section below or visit the Tahoe Life website (https://www.tahoelife.com.hk/tl/doc/pd_en.pdf). Please visit the Tahoe Life website (https://www.tahoelife.com.hk/tl/doc/hfr_en.pdf) for details of dividend history.

2. Premium Payment Term and Related Costs

The premium payment term of the Plan can be as long as 12 years. It is, therefore, important for you to reserve sufficient funds to pay all the premiums within the required premium payment term. Part of the premiums paid will be used to pay for the cost of insurance and related costs.

3. Termination Conditions

Upon occurrence of any of the following events, Tahoe Life has the right to terminate the Plan before the maturity of the policy:

3.1 death of the insured;

3.2 failure to pay all the premiums due within the grace period, leading to policy indebtedness exceeding the guaranteed cash value of the policy;

3.3 any indebtedness of the policy exceeding the guaranteed cash value of the policy; or

3.4 in accordance with the applicable law, regulations or guidelines issued by any jurisdiction.

Please refer to the policy contract for details.

4. Early Surrender Risk

If you surrender your policy before the maturity of the policy, you may only receive the surrender benefit with all the indebtedness of the policy deducted which may be considerably less than the total amount of premiums paid.

5. Liquidity Risk

The Plan is designed for a long-term purpose. You may choose to withdraw part of its guaranteed cash value or apply for a policy loan while the policy is effective. But this may reduce its guaranteed cash value and the Death Benefit. If you surrender your policy before the maturity of the policy, you may only receive the surrender benefit with all the indebtedness of the policy deducted which may be considerably less than the total amount of premiums paid. The total amount of surrender value as set out in the illustration of the Plan is for reference only.

6. Exchange Rate Risk

You will be exposed to exchange rate risk if you pay your premium in a currency (e.g. Hong Kong dollars) other than the denominated currency of your policy (e.g. US dollars). The fluctuation in the exchange rates of the relevant currencies may render you to pay more premium than your last payment. When you convert the policy benefits into the currency of the premium you pay, you may suffer loss in your policy benefits as a result of the relevant exchange rate fluctuation. Where the policy currency and/or the settlement currency differ(s) from your home currency, you will be subject to an exchange rate risk against your home currency.

7. Credit Risk

Benefits of your insurance policy issued by Tahoe Life are subject to the credit risk of Tahoe Life. If Tahoe Life becomes insolvent or default on any obligations under your policy, you could, in the worst case scenario, lose the entire premium(s) paid and policy benefits.

8. Inflation Risk

It is worth noting that the cost of living may be higher due to inflation. Where the actual rate of inflation is higher than expected, the payable benefits under the policy might become lesser in real terms than expected after adjustment of inflation even if Tahoe Life meets all of the contractual obligations.

About Policy Dividends

Tahoe Life Insurance Company Limited ("Tahoe Life" or the "Company") offers a full range of life insurance products to suit your needs. These include participating policies which provide both guaranteed and non-guaranteed benefits depending on the specific features of the product.

Guaranteed benefits generally include any of the following benefits: 1) insurance cover payable on death, maturity, disablement or critical illness; 2) a cash value accessible by way of policy loan or policy cancellation, and 3) periodic or lump-sum cash payments during the term of a policy. Non-guaranteed benefits are the dividends and the interest accumulation payable on dividends and other cash payments left on deposit under a policy; they may be paid or varied at the discretion of Tahoe Life.

Tahoe Life determines and distributes dividends according to the policy terms and conditions and in accordance with all relevant legislative and regulatory requirements and actuarial standards. Certain types of policies may, in addition to annual dividends, have terminal dividends. These are dividends paid at a particular time or on the occurrence of a specific event and are previously known as special dividends or maturity dividends. These are not guaranteed and will be determined by the Company at its discretion.

Tahoe Life determines the amount available for distribution as dividends to relevant classes of policyholder based on the dividend policy approved by the Board, after consulting the advice of the Appointed Actuary and the Dividend Committee. The Dividend Committee aims to maintain the equity between shareholders and policyholders of Tahoe Life by providing independent advice on the determination of the amount of dividends to policyholders.

Factors affecting the amount of dividends may **include but are not limited to** actual experience and future expectation, of a combination of the following, all of which may fluctuate over time:

- Claims factors – These represent the experience of mortality and morbidity of the business. Elements that may have a significant impact on claims factors include, but are not limited to, age at issue, sex, risk selection class, and time elapsed since policy issue.
- Interest income factors – These include interest earnings, the outlook for interest rates, and the effects of capital gains and losses on bonds due to changes in interest rates and/or changes in credit spreads.
- Market risk factors – These represent the actual investment returns and outlook for future returns of the investment portfolios supporting the participating policies (other than those covered in interest income factors). These include, but are not limited to, investment returns and outlook in relation to equity markets and property markets, actual or probable credit default losses, value changes due to foreign exchange rates and tax.
- Expense factors – These represent both the direct expenses specifically related to the group of policies (such as commissions, underwriting expenses, and policy issue and maintenance expenses) as well as the indirect expenses allocated (such as general overhead costs).
- Persistency factors – These represent the percentage of policies that stay in-force and do not lapse, surrender, or partially surrender. The impact on investments upon lapse, surrender, and partial surrender is also considered.

Each year the Company will review the actual experience and future expectation of the above factors and determine whether the dividends payable for that year need to be adjusted. The dividend adjustment may vary for different products due to the different benefit and premium structure of different products. Even where the product is the same, the dividend adjustment may vary among policies denominated in different currencies and policies of different policy classes (e.g. age, gender, underwriting class, in-force duration etc.). When considering the dividend adjustment, the Company may smooth out the experience over time to provide a more stable dividend payout. When the investment market becomes volatile, the chances of dividend adjustments are higher. The actual dividends paid (including both annual and terminal dividends) may change and may be higher or lower than those illustrated by the Company from time to time including those in the product illustration provided to a prospective policyholder before they take out a policy and during the term of the policy.

Policyholders may choose to leave their dividends or other cash payments with Tahoe Life to earn interest accumulation at interest rates which are not guaranteed and determined by Tahoe Life at its discretion from time to time based on interest income and market risk factors.

Any change in dividend rates or such interest accumulation rates will also affect the future value of the policy which may be higher or lower than the value illustrated from time to time including when the policy was first issued.

About Investment Policy

Tahoe Life follows an active long-term investment policy with the aim of achieving the investment returns needed to pay both the guaranteed and the non-guaranteed benefits which have been illustrated to you from time to time. The Company aims to achieve these returns and balance risks through active management of investment portfolios diversified across different asset classes. Changes to the Company's investment policy may lead to different investment risks and returns. The investment strategy and its expected risk and return profile for each product category is designed to be consistent with the guaranteed and non-guaranteed benefits and the term of that product category, with higher levels of non-guaranteed benefits entailing higher investment risks.

The investment portfolios supporting the participating policies consist of a mix of bonds, equities and equity-type investments (other investments may also be included) and cash.

Bonds refer to fixed or floating rate securities or other credit instruments issued by governments, companies or other entities, or funds holding such securities. Significant changes in interest rates (including long term interest rates) or the credit quality of these securities can affect the investment returns achieved and future returns as income is reinvested. Longer term bonds and bonds of lower credit quality may offer higher yields but are more volatile. The portfolio may potentially be exposed to losses should any bonds default on interest or principal.

Equity-type investments refer to investment funds, listed or unlisted, or other variable interest investments, while other investments can include, but is not limited to, property or property related funds or securities. They are expected to provide higher returns than bonds, although these are dependent on a number of factors beyond the Company's control including dividends, company-specific factors, economic conditions, market liquidity, market valuations and sentiment. Although historically equity investments have generally performed better than bonds over the long term, this is not certain and the additional volatility of equity and equity-type investments may cause greater or more frequent adjustments to the non-guaranteed dividends (as can other factors).

The Company's investment returns may be worse than market returns due to factors such as timing of investments, security selection, costs of dealing, tax and other expenses. Changes to the investment strategy for a product category may lead to different investment risk and returns, with a corresponding effect on the dividends. For example, increasing the proportion of bonds and decreasing equities may reduce risk and volatility but lower the expected return (and vice-versa).

The investment strategy of the underlying investments is shown in the table below:

Asset Class	Target Asset Mix
Bonds - Investment Grade* - Non-Investment Grade	 54 - 74% 0 - 10%
Equity	25 - 45%
Property	0 - 10%
Cash & Deposits	0 - 10%
Total	100%

* Investment grade refers to bonds typically rated e.g. BBB- or higher by Standard & Poors. Non-investment grade refers to lower rated or unrated bonds.

The investment strategy invests globally. Whilst the strategy is predominantly centred in Hong Kong, PRC and U.S. markets, other developed markets are included and investments in other emerging markets are permitted.

The investment strategy targets to maintain a minimum of 95% of the portfolio in USD or HKD currencies. Investments denominated in other currencies than the policy denomination may increase or decrease the value of the policy due to fluctuations in foreign exchange rates.

Derivatives may be used from time to time for hedging or efficient portfolio management, but usually derivatives will not form a significant part of the investment strategy.

The target asset mixes have been derived from models of historical asset class returns and volatility such that, if future returns and volatility are similar then the investment strategy will have a good probability of achieving the illustrated returns over the long term. However you should be aware investment returns are inherently difficult to estimate with accuracy and depend on many factors beyond the control of the Company. If the returns are higher or lower than assumed then the dividends payable may be higher or lower than illustrated. The target asset mixes may be varied over the life of the policy in response to changes in these models or other factors, including but not limited to changes in market conditions, legal or regulatory requirements, tax etc. The on-going asset mix may be varied within the ranges indicated according to the Company's assessment of investment risks and opportunities. In exceptional circumstances, however, it may temporarily exceed these ranges (e.g. in extreme financial market conditions).

Should there be any significant changes in the investment strategy, the Company would inform policyholders of the changes, with the underlying reasons and impact to their policies.

This product brochure is for use in Hong Kong only and shall not be construed as an offer to sell or solicitation to buy any insurance products outside Hong Kong. Tahoe Life / Dah Sing Bank does not offer or sell any insurance products in any jurisdiction outside Hong Kong where such offering or sale of the insurance products is illegal under the laws of such jurisdiction. The information shown is only a brief description of the life insurance products mentioned in this product brochure for your reference. The information contained herein is not exhaustive and does not form part of a contract of insurance. You should read carefully the relevant policy contracts for the exact terms and conditions and the policy contracts shall prevail. Applicant should seek independent professional advice before making any decision if necessary.

Prime Fortune Savings Protection Plan and any supplementary contracts attached to the basic plan (if applicable) are underwritten by Tahoe Life. Dah Sing Bank is the authorized distributor of Tahoe Life. **Prime Fortune Savings Protection Plan** and any supplementary contracts attached to the basic plan (if applicable) are the products of Tahoe Life but not the products of Dah Sing Bank. In respect of an eligible dispute (as defined in the Terms of Reference for Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between Dah Sing Bank and the customer out of the selling process or processing of the related transaction, Dah Sing Bank is required to enter into a Financial Dispute Resolution Scheme process with the customer; however, any dispute over the contractual terms of the product should be directly resolved between Tahoe Life and the customer.

This service / product is not targeted at customers in the EU.

"Tahoe Life" refers to Tahoe Life Insurance Company Limited (Incorporated in Bermuda with limited liability).

"Dah Sing Bank" refers to Dah Sing Bank, Limited.

Tahoe Life Insurance Company Limited
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Plan Features of Prime Fortune

Life Insurance Product
Prime Fortune Savings Protection Plan

During your life journey, not only do you want to fulfill your goals in different stages, but you also wish to bring a foreseeable future for your loved ones. Tahoe Life's **Prime Fortune Savings Protection Plan** ("Prime Fortune" or the "Plan") offers below plan features that reap long-term returns and lay a solid financial foundation for you and your loved ones, helping you to plan ahead for the ones you care.

Plan Features of Prime Fortune:

1. Provides Dividends and Guaranteed Cash Payment

- Guaranteed cash payment[1] will be payable every year, which is equivalent to
  - 1.5% (for 6-year premium payment term) or
  - 2% (for 9-year and 12-year premium payment terms)

  of the guaranteed maturity benefit[2], until the age of 100 of the insured, the surrender of the policy or the death of the insured (whichever is earlier).
- Additional one-off special booster of guaranteed cash payment[1] will be payable, which is equivalent to
  - 1.5% (for 6-year premium payment term) or
  - 2% (for 9-year and 12-year premium payment terms)

  of the guaranteed maturity benefit[2], on the 15th policy anniversary date or at the age of 65 of the insured (whichever is later).
- Annual dividends[3] and terminal dividend[3] are payable, providing potential growth of your asset.

2. Three Premium Payment Terms at Choice, Protection up to Age of 100

- Choose among 6-year, 9-year and 12-year premium payment terms according to your needs.
- Offers life insurance up to the age of 100 of the insured, providing comprehensive protection for you and your loved ones.

3. Death Benefit Settlement Option

- You may choose to settle the Death Benefit by
  - lump-sum payment, so the beneficiary(ies) can make use of the money according to personal needs or
  - monthly instalment with fixed amount[4], to prepare regular monthly income for the beneficiary(ies).

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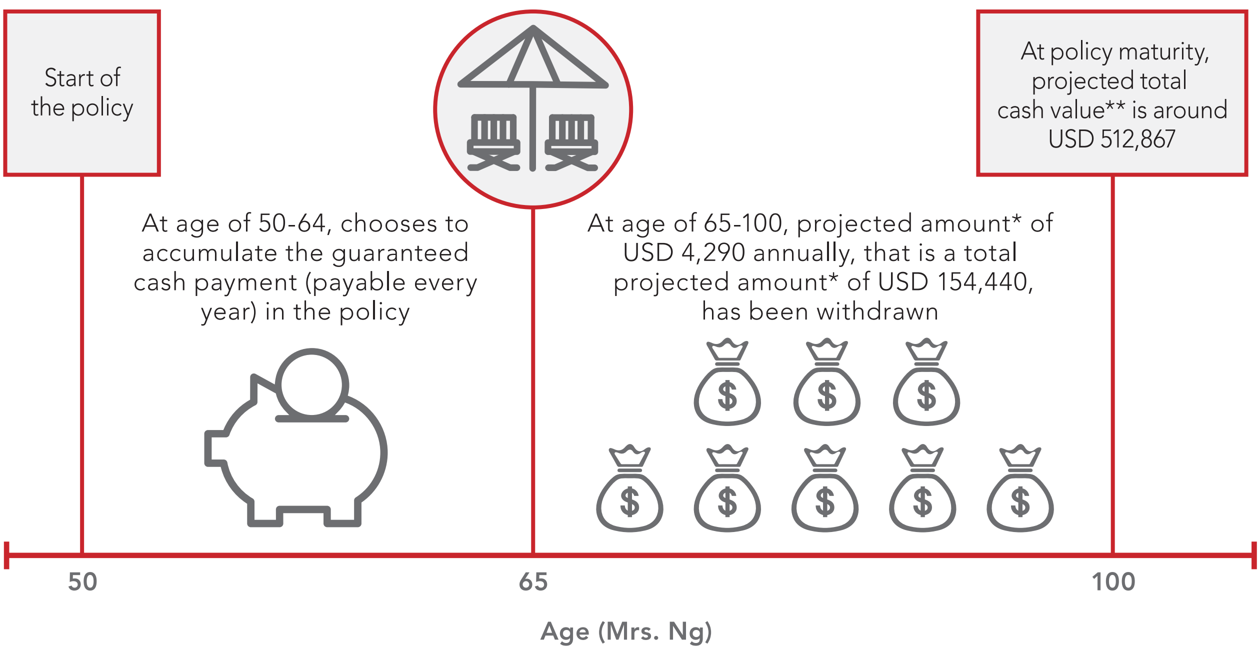
Example 1

Mrs. Ng (age 50) would like to utilize the Plan to meet her need. She worries about not having stable income when she retires, and would like to withdraw money annually after she retires to provide extra support for her to enjoy retirement life.

Annual Premium: USD 15,000 | Total Premium: USD 90,000 | Premium Payment Term: 6 years | Insured: Mrs. Ng



The above projected total cash value is calculated based on the specific situations in the above example and Tahoe Life's current assumed investment return, and according to the above situations of money accumulation and money withdrawal. The above figures and amount may have adjustment in decimal places after calculation, the actual return and actual amount payable may be higher or lower than those illustrated; the actual annual premium is USD 15,000.14, the actual total premium is USD 90,000.84.

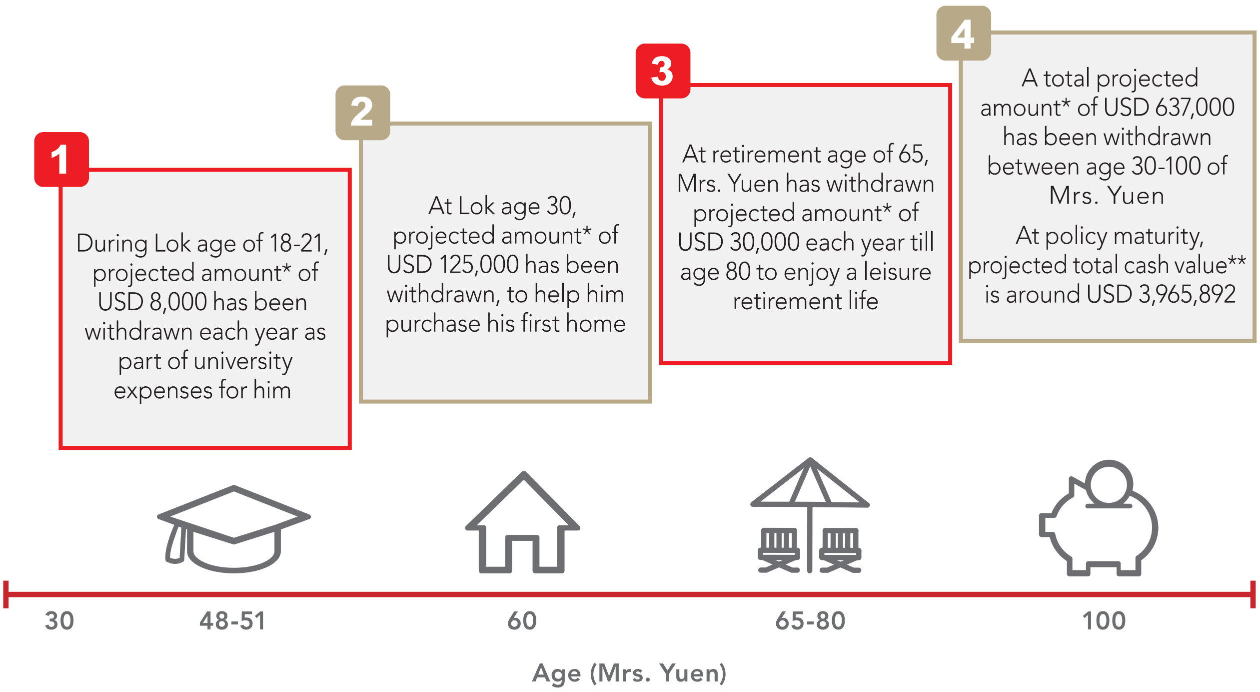
*The projected withdrawal amount includes accumulated guaranteed cash payments and interests (if any), accumulated annual dividends and interests (if any). As the interests of accumulated guaranteed cash payments, and annual dividends and interests are not guaranteed, the projected withdrawal amount is not guaranteed; also the actual amount and number of years of withdrawal may be different from the above example.

**The projected total cash value includes guaranteed cash value, unpaid accumulated guaranteed cash payments and interests (if any), unpaid accumulated annual dividends and interests (if any) and terminal dividend (if any). As the interests of accumulated guaranteed cash payments, annual dividends and interests, and terminal dividend are not guaranteed, which are calculated based on the Tahoe Life's current dividend rates and current interest accumulation rate of 4% p.a. on both guaranteed cash payment and annual dividend; the projected total cash value is not guaranteed. The actual amount payable may be higher or lower than those illustrated.

Example 2

Mrs. Yuen (age 30) would like to save for educational expenses and property purchase for his son, Lok (age 0). Moreover, she would like to accumulate wealth for herself to enjoy retirement life.

Annual Premium: USD 30,000 | Total Premium: USD 270,000 | Premium Payment Term: 9 years | Insured: Mrs. Yuen



Arrangement of Death Benefit Settlement

At age 80, Mrs. Yuen chooses to arrange Death Benefit to be paid by monthly instalment with fixed amount[4] to her beneficiary, Lok, in the future. The Plan helps Mrs. Yuen achieve her personal goals, as well as plan ahead for her loved ones.

The above projected total cash value is calculated based on the specific situations in the above example and Tahoe Life's current assumed investment return, and according to the above situations of money accumulation and money withdrawal. The above figures and amount may have adjustment in decimal places after calculation, the actual return and actual amount payable may be higher or lower than those illustrated; the actual annual premium is USD 30,000.06 and the actual total premium is USD 270,000.54.

*The projected withdrawal amount includes accumulated guaranteed cash payments and interests (if any), accumulated annual dividends and interests (if any). As the interests of accumulated guaranteed cash payments, and annual dividends and interests are not guaranteed, the projected withdrawal amount is not guaranteed; also the actual amount and number of years of withdrawal may be different from the above example.

**The projected total cash value includes guaranteed cash value, unpaid accumulated guaranteed cash payments and interests (if any), unpaid accumulated annual dividends and interests (if any) and terminal dividend (if any). As the interests of accumulated guaranteed cash payments, annual dividends and interests, and terminal dividend are not guaranteed, which are calculated based on the Tahoe Life's current dividend rates and current interest accumulation rate of 4% p.a. on both guaranteed cash payment and annual dividend; the projected total cash value is not guaranteed. The actual amount payable may be higher or lower than those illustrated.

Remarks:

The examples listed in this flyer are for reference only. This flyer should be read in conjunction with the product brochure of Prime Fortune Savings Protection Plan (the "Plan"). For details of the product and related key product risks, please refer to the product brochure of the Plan.

1. The guaranteed cash payment will be calculated based on the latest guaranteed maturity benefit.
2. The guaranteed maturity benefit is used to calculate premium, guaranteed cash value, guaranteed cash payments, annual dividends and terminal dividend. In case the guaranteed maturity benefit is reduced while the policy is effective, these premium and benefit amounts payable will be reduced accordingly. The guaranteed maturity benefit is not related to the Death Benefit and will not be paid upon the death of the insured. For details of the Death Benefit, please refer to the policy contract of the Plan.
3. The Plan is a participating policy. Annual dividends and terminal dividend are not guaranteed, subject to change and will be determined by Tahoe Life from time to time. Annual dividends will only be payable when the policy is effective and there are no overdue premiums. The interest rates for annual dividends and guaranteed cash payments accumulation are not guaranteed, subject to change and will be determined by Tahoe Life from time to time. For details of the policy dividends, please refer to the "About Policy Dividends" section on the product brochure of the Plan or visit Tahoe Life's website, https://www.tahoelife.com.hk/tl/doc/pd_en.pdf.
4. Only applicable to policies that the premium payment term has been completed. The monthly instalment amount must not be less than the minimum amount, which is determined in the sole discretion of Tahoe Life from time to time without prior notice. If there is more than one beneficiary, you must choose the same Death Benefit settlement option for all beneficiaries, failing of which, Tahoe Life will pay the Death Benefit in lump sum to all beneficiaries. If the beneficiary passed away during the period of monthly instalment with fixed amount, Tahoe Life shall, upon receipt and approval of due proof of death in the form specified by Tahoe Life, pay the balance of Death Benefit and its accumulated interest (if any) to the estate of the beneficiary in a lump sum payment. Please refer to the relevant policy contract for the details of the Death Benefit settlement option.

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